

1 CITY OF LITTLETON, COLORADO

2
3 Resolution No. 45

4
5 Series, 2026

6
7 A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LITTLETON,
8 COLORADO, APPROVING AN ECONOMIC PARTNERSHIP INCENTIVE
9 AGREEMENT WITH GASTAMO GROUP, LLC FOR THE BENEFIT OF 1st
10 STREET FARMS

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12 WHEREAS, the City of Littleton (“City”) is authorized pursuant to Colorado law
13 and the City Charter to promote economic vitality, community amenities, tourism, recreation, and
14 public purposes through strategic public-private partnerships; and

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16 WHEREAS, Gastamo Group is a Colorado-based hospitality and restaurant
17 company with a demonstrated history of developing and operating community-oriented dining and
18 entertainment destinations throughout the Denver metropolitan area; and

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20 WHEREAS, the proposed 1st Street Farms project (“Project”) is planned as a
21 mixed-use hospitality, recreation, and event destination within the RiverPark development area
22 near South Platte Park Open Space and the Mineral Avenue corridor in Littleton; and

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24 WHEREAS, the Project is anticipated to include a restaurant, event venue,
25 gathering spaces, recreational amenities, landscaped open areas, trail connections, and related
26 improvements intended to serve residents, visitors, and the broader community; and

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28 WHEREAS, the City Council finds that activation of the currently vacant property
29 with a destination-oriented development may further the City’s adopted economic development,
30 placemaking, tourism, recreation, and community vitality objectives; and

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32 WHEREAS, the City Council further finds that the Project has the potential to
33 generate substantial private capital investment, increase sales and use tax revenues, create
34 employment opportunities, attract visitors to the City, and support surrounding commercial
35 development; and

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37 WHEREAS, the Project is anticipated to provide public-facing amenities,
38 including community gathering opportunities, enhanced connectivity to nearby trail systems and
39 open space areas, and recreational programming opportunities benefiting residents of the City; and

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41 WHEREAS, the City and Gastamo Group desire to collaborate regarding certain
42 public improvements, infrastructure, site development obligations, and potential economic
43 development incentives necessary to facilitate the Project; and

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45 WHEREAS, the City Council recognizes that any public participation in the
46 Project must serve a valid public purpose and provide reasonably anticipated public benefits

47 proportional to any public investment; and

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49 **WHEREAS**, the City Council desires to establish the terms and conditions under
50 which the City and Gastamo Group may cooperate in the planning, financing, construction of the
51 Project and associated public improvements; and

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53 **NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF**
54 **THE CITY OF LITTLETON, COLORADO, THAT:**

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56 **Section 1.** The City Council hereby approves the Economic Partnership Incentive
57 Agreement with Gastamo Group, LLC for the benefit of 1st Street Farms.

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60 INTRODUCED, READ, AND ADOPTED at a special meeting of the City Council

61 of the City of Littleton, Colorado, on the 9th day of June 2026 at 6:30 p.m. at the Littleton Center,

62 2255 West Berry Avenue, Littleton, Colorado.

63 ATTEST:

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66 _____
Colleen L. Norton

67 CITY CLERK

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69 APPROVED AS TO FORM:

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72 _____
Reid Betzing

73 CITY ATTORNEY

Kyle Schlachter

MAYOR

