



Legislation Text

File #: Ordinance 28-2021, **Version:** 2

Agenda Date: 10/19/2021

Subject:

Ordinance 28-2021: An ordinance on second reading of the City of Littleton, Colorado, as the governing body of the City of Littleton, Sewer Utility Enterprise, adopting the 2022 Sewer Budget

Prepared by: Tiffany Hooten, Finance Director

PURPOSE:

Does city council support an ordinance adopting the 2022 Littleton Sewer Utility Enterprise Fund budget?

PRESENTATIONS:

Staff Presenter(s): Tiffany Hooten, Finance Director

Additional Presenter(s): N/A

SUMMARY:

City council reviewed the 2022 proposed budget during sessions held on September 11 and 28, 2021. There were no changes to this enterprise fund.

PRIOR ACTIONS OR DISCUSSIONS:

City council reviewed the 2022 proposed budget during sessions held on September 11 and 28, 2021.

This ordinance passed on first reading on October 5, 2021.

ANALYSIS:

Staff Analysis

As the governing body of the Littleton Sewer Utility Enterprise fund, the city council is required to adopt a budget for this fund.

Council Goal, Objective, and/or Guiding Principle

The 2022 budget is directly connected to Goal 2: Financial Sustainability and supports all guiding principles by providing the mechanism to fund services provided by the city.

Fiscal Impacts

Approval will establish a 2022 appropriation of \$24,908,407.

The following is a 2022 Budget summary.

Fund	Beginning Cash Balance	Revenues	Expenditures	Ending Cash Balance
Sewer Utility Enterprise	\$ 20,146,778	\$ 18,131,231	\$ 24,908,407	\$ 13,369,602

Alternatives

N/A

STAFF RECOMMENDATION:

Staff recommends approval of the ordinance on second reading for the 2022 Littleton Sewer Utility Enterprise Fund budget.

PROPOSED MOTION:

I move to approve Ordinance 28-2021 adopting the 2022 Littleton Sewer Utility Enterprise Fund budget.