



Legislation Text

File #: Ordinance 27-2021, **Version:** 2

Agenda Date: 10/19/2021

Subject:

Ordinance 27-2021: An ordinance on second reading to be known as the "Annual Appropriation Bill," adopting the annual budget for all municipal purposes of the City of Littleton, Counties of Arapahoe, Douglas, and Jefferson, State of Colorado, for the fiscal year beginning January 1, 2022 and ending December 31, 2022

Prepared by: Tiffany Hooten, Finance Director

PURPOSE:

Does city council support the 2022 annual appropriation ordinance adopting the annual budget for the City of Littleton?

PRESENTATIONS:

Staff Presenter(s):	Tiffany Hooten, Finance Director
Additional Presenter(s):	N/A

SUMMARY:

During the 2022 budget review process, council considered 20 Policy Questions. The following items are noted changes from the 2022 proposed budget as a result of the 2022 budget discussions.

- Property tax revenues increased from \$1,969,737 to \$2,137,571. An increase of \$167,834.
- Omnibus program reduced from \$216,061 to \$150,000. A reduction of \$66,061.
- Employee health benefits increased by \$50,000 related to health insurance premiums.
- Downtown/Mobility studies were removed from the 2022 budget resulting in a reduction of \$300,000.
- Local partnership funding will be funded utilizing ARPA funds resulting in a reduction of \$85,000.

The net change to the 2022 proposed budget is \$568,895. The ending fund balance for the General Fund will be \$11,490,507. The fund balance at the end of the five-year long-range forecast is 10% which is within the policy of 8-18%.

One budget proviso is included in the 2022 budget for the General Fund.

- Policy Question #2 - \$50,000 to fund public opinion polling and public education to support potential ballot questions. Staff shall not proceed until the council approves the scope and deliverables of the project(s).

PRIOR ACTIONS OR DISCUSSIONS:

City Council reviewed the 2022 proposed budget during sessions held on September 11 and 28, 2021.

This ordinance passed on first reading on October 5, 2021.

ANALYSIS:

Staff Analysis

The city's leadership team developed and thoroughly reviewed the 2022 budget.

Council Goal, Objective, and/or Guiding Principle

The 2022 budget is directly connected to all council goals and supports the guiding principles by providing the mechanism to fund services provided by the city.

Fiscal Impacts

The policy questions and budget were reviewed by council during two study sessions and information is available at the Bemis Public Library, the City of Littleton website, and the City Clerk's Office for public review.

The following is a summary of the 2022 Budget for the funds in this appropriation ordinance.

Fund	Beginning Fund/Cash Balance	Revenues	Expenditures	Ending Fund/Cash Balance
General Fund	\$ 12,759,878	\$ 48,073,689	\$ 49,343,060	\$ 11,490,507
Conservation Trust	277,999	254,448	403,449	128,998
Consolidated Special Revenue	145,855	124,730	253,510	17,075
Grants	-	6,428,045	6,428,045	-
Open Space	3,066,463	1,743,498	2,520,367	2,289,594
Impact Fees	3,200,621	525,750	845,000	2,881,371
Capital Projects	2,893,511	6,291,470	7,827,737	1,357,244
Geneva Village	66,120	196,741	164,861	98,000
Employee Insurance	3,399,649	5,714,970	5,926,276	3,188,343
Property & Liability	\$ 598,463	\$ 1,107,667	\$ 1,058,814	\$ 647,316
Total	\$ 26,408,559	\$ 70,461,008	\$ 74,771,119	\$ 22,098,448

Alternatives

N/A

STAFF RECOMMENDATION:

Staff recommends approval of the ordinance on second reading adopting the 2022 annual appropriation.

PROPOSED MOTION:

I move to approve Ordinance 27-2021 known as the "Annual Appropriation Bill," adopting the annual budget for all municipal purposes of the City of Littleton, Counties of Arapahoe, Douglas, and Jefferson, State of Colorado, for the fiscal year beginning January 1, 2022 and ending December 31, 2022.