



Legislation Text

File #: Ordinance 29-2021, **Version:** 2

Agenda Date: 10/19/2021

Subject:

Ordinance 29-2021: An ordinance on second reading of the City of Littleton, Colorado, as the governing body of the City of Littleton, Stormwater and Flood Management Utility Enterprise, adopting the 2022 budget

Prepared by: Tiffany Hooten, Finance Director

PURPOSE:

Does city council support an ordinance adopting the 2022 Littleton Stormwater and Flood Management Utility Enterprise budget?

PRESENTATIONS:

Staff Presenter(s): Tiffany Hooten, Finance Director

Additional Presenter(s): N/A

SUMMARY:

City council reviewed the 2022 proposed budget during study sessions held on September 11 and 28, 2021. There were no changes to this enterprise fund.

PRIOR ACTIONS OR DISCUSSIONS:

City council reviewed the 2022 proposed budget during sessions held on September 11 and 28, 2021.

This ordinance passed on first reading on October 5, 2021.

ANALYSIS:

Staff Analysis

As the governing body of the Littleton Stormwater and Flood Management Utility Enterprise, the city council is required to adopt a budget for this fund.

Council Goal, Objective, and/or Guiding Principle

The 2022 budget is directly connected to Goal 2: Financial Sustainability and supports all guiding principles by providing the mechanism to fund services provided by the city.

Fiscal Impacts

Approval will establish a 2022 budget of \$2,285,020.

The following is a 2022 Budget summary.

Fund	Beginning Cash Balance	Revenues	Expenditures	Ending Cash Balance
Storm Drainage Utility Enterprise	\$ 328,955	\$ 2,610,056	\$ 2,285,020	\$ 653,991

Alternatives

N/A

STAFF RECOMMENDATION:

Staff recommends approval of the ordinance adopting the 2022 Littleton Stormwater and Flood Management Utility Enterprise budget.

PROPOSED MOTION:

I move to approve Ordinance 29-201 adopting the 2022 Littleton Stormwater and Flood Management Utility Enterprise budget.