



Legislation Text

File #: Ordinance 40-2018, **Version:** 2

Agenda Date: 11/06/2018

Subject:

An ordinance on second reading establishing the tax levy to defray the costs of municipal government of the City of Littleton, counties of Arapahoe, Douglas, and Jefferson, State of Colorado, for the city's fiscal year beginning January 1, 2019 and ending December 31, 2019

Presented By: Tiffany Hooten, Finance Director
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POLICY QUESTION:

Does city council support the proposed 2018 tax (mill) levy ordinance for the City of Littleton, to be collected in 2019?

BACKGROUND:

The mill levy rate remains the same as last year at 6.662 mills.

PRIOR ACTIONS OR DISCUSSIONS:

This ordinance was approved on first reading at the regular city council meeting on October 16, 2018.

STAFF ANALYSIS:

Property taxes represent 12% of General Fund revenues that fund city operations.

OPTIONS/ALTERNATIVES:

N/A

FISCAL IMPACTS:

The tax (mill) levy provides for the assessment and collection of property taxes. The estimated amount of property tax revenue presented in the 2019 proposed budget is \$5,735,510.

STAFF RECOMMENDATION:

Staff recommends approving on first reading the 2018 tax (mill) levy ordinance to be collected in 2019.

PROPOSED MOTION:

I move to approve on second reading the ordinance establishing the tax levy of 6.662 mills to defray the costs of municipal government of the City of Littleton, counties of Arapahoe, Douglas, and Jefferson, State of Colorado, for the city's fiscal year beginning January 1, 2019 and ending December 31, 2019.