



Legislation Text

File #: Ordinance 23-2017, **Version:** 2

Agenda Date: 10/17/2017

Subject:

An ordinance on second reading to be known as the "Annual Appropriation Bill," adopting the annual budget for all municipal purposes of the City of Littleton, Counties of Arapahoe, Douglas, and Jefferson, State of Colorado, for the fiscal year beginning January 1, 2018 and ending December 31, 2018.

Presented By: Tiffany Hooten, Finance Director
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POLICY QUESTION:

Does council approve the 2018 annual appropriation ordinance, adopting the annual budget for the City of Littleton?

BACKGROUND:

During the 2018 budget review process, council considered 14 Policy Questions (PQs). The following are changes to the 2018 proposed budget since that review, due to council direction or other adjustments.

General Fund Revenues:

The city recently received 2017 (to be collected in 2018) estimated assessed values from Arapahoe, Douglas, and Jefferson Counties. These assessed value estimates decreased 2018 by \$40,194.

Due to the assessed value changes noted above, fire partner contract reimbursement revenues decreased by \$50,531.

The addition of community development and engineering fees increased revenues by \$417,000.

2018 total revenues increased by \$326,275.

General Fund Expenditures:

The city council requested audit expenditures of \$42,000 move back to the council's budget (01-100-7431) from the finance department budget (01-150-7431). This was a line item reclassification only.

City council increased the learning and education line item to the 2017 level of \$33,000. This was an increase of \$8,000.

The decrease in property tax estimates as noted above results in a decrease in fees related to the collection of property taxes by the counties. This is a reduction in expenditures of \$400.

A "cost of service study" for fees related to community development, engineering, building department and fire department has been added. This was an increase of \$50,000 (01-600-7430).

A reduction in the transfer to the South Metro Communication Center of \$9,518 is due to the adjustment of the fire partner calculation which is based on the number of calls by partner.

The city council reduced the contribution level of not-for-profit sponsorships by \$1,700 in PQ14.

Total 2018 expenditures increased by \$46,382.

These changes will result in a 2018 higher estimated General Fund ending fund balance of \$28,107 and is 17.5% of the 2018 operating expenditures:

2018 proposed ending fund balance:	\$10,847,673
Revenue increase	326,275
Expenditure increase	<u>(46,382)</u>
2018 revised General Fund ending fund balance	\$11,127,566

City council added the following provisos to the 2018 budget for the General Fund.

- \$100,000 visioning project budgeted in the city manager's department will not proceed until the council approves the scope and deliverables (01-130-7430).
- Policy Question #13 - \$115,000 for the relocation of the fire permit plan review staff will not be spent until additional options are reviewed and presented to council (01-600-7115 - \$75,000 and 01-600-7510 - \$40,000).

Open Space Fund

City council added the following to the 2018 budget for the Open Space Fund.

- Policy Question #11 - \$100,000 of the \$350,000 requested for planning and design costs will not be spent until a plan with specific projects is approved by city council. This plan must be provided by August 31, 2018. (19-411-7835)

STAFF ANALYSIS:

The city's executive team thoroughly reviewed and developed the 2018 budget.

FISCAL IMPACTS:

The policy questions and budget were reviewed by council over three nights and information is available at the Bemis Public Library, the City of Littleton website and the City Clerk's Office for public review.

STAFF RECOMMENDATION:

Staff recommends approving the ordinance adopting the 2018 annual appropriation.

PROPOSED MOTION:

I move to adopt the ordinance known as the "Annual Appropriation Bill," adopting the annual budget for all municipal purposes of the City of Littleton, Counties of Arapahoe, Douglas, and Jefferson, State of Colorado, for the fiscal year beginning January 1, 2018 and ending December 31, 2018.