



Legislation Text

File #: Ordinance 38-2016, **Version:** 2

Agenda Date: 12/20/2016

Subject:

An ordinance on second reading amending Ordinance No. 95 Series of 2015 known as the Annual Appropriation Bill for all municipal purposes for the fiscal year beginning January 1, 2016 and ending December 31, 2016.

| |
|--|
| Presented By: Tiffany Hooten, Assistant Finance Director |
|--|

POLICY QUESTION:

Does city council support an amendment to the 2016 annual appropriation for the City of Littleton?

BACKGROUND:

These funds are recommended to be increased:

General Fund - \$908,040

The General Fund increase is comprised of the following.

- Contract City Attorney services and personnel recruitment - \$45,000. The city has contracted for city attorney services while also recruiting for this vacant position. This is the additional amount needed for these costs.
- Police Investigation - \$500,000. This increase is related to the current missing person investigation.
- Sales Tax Increment - \$210,040. The city provides sales tax increment financing to the urban renewal authority, Littleton Invests for Tomorrow. This is the amount of sales tax increment in 2016.
- Incentive agreements - \$78,000. The city council approved incentive agreements in 2013 and 2014 with local businesses. This is the amount of the incentive agreements for 2016.
- Transfer to Geneva Village Fund - \$75,000. Emergency gas line repairs were needed at Geneva Village. This is a transfer from the General Fund to the Geneva Village Fund for those repairs.

Consolidated Special Revenue Fund - \$35,000

The community room audio system is in need of an upgrade. There have been several instances in which the quality of the sound system has been impaired. The city is soliciting requests for proposals to upgrade the microphone in the community room. These upgrades will be paid from the available fund balance of PEG funds which can only be used to acquire equipment for cable television programming.

Grant Fund - \$88,000

The city received a grant of \$88,000 from the Federal Transit Administration through the Colorado Department of Transportation for the purchase of two buses for the Omnibus program which was approved by city council on February 16, 2016. The required city match of \$22,000 will be paid from the fleet vehicle replacement line item as part of the original appropriation in the Capital Projects Fund. This request represents the grant portion.

Open Space Fund - \$149,000

The city received a grant from Arapahoe County Open Space of \$148,587 with a city match required of \$50,000 for the Centennial Academy of Fine Arts playground renovation. This is for the pass through amount as the city has a financial interest and is required to report the pass through as expenditure. The city's match of \$50,000 was paid to Littleton Public Schools in 2014.

Geneva Village - \$75,000

During 2016, it became evident that there was an emergency need to repair gas lines at Geneva Village. These repairs were completed; however, a transfer from the general fund is needed to maintain an adequate reserve in the fund for minor repairs throughout the year.

STAFF ANALYSIS:

Amending the annual appropriation bill is a typical process that the city conducts every year.

FISCAL IMPACTS:

The 2016 budget appropriation is recommended to increase by \$1,255,040.

STAFF RECOMMENDATION:

Staff recommends approval of the ordinance on first reading amending the 2016 budget.

PROPOSED MOTION:

I move to approve on second reading the ordinance amending Ordinance No. 95 Series of 2015 known as the Annual Appropriation Bill for all municipal purposes for the fiscal year beginning January 1, 2016 and ending December 31, 2016.