

Legislation Details (With Text)

File #:	Resolution 19-2018	Name:	
Type:	Resolution	Status:	Passed
File created:	3/9/2018	In control:	City Council
On agenda:	3/20/2018	Final action:	3/20/2018
Title:	A resolution supporting the reauthorization by the General Assembly of the Colorado Lottery Division in 2018		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. Resolution No. 19-2018, 2. Keep It Colorado_FAQs		

Date	Ver.	Action By	Action	Result
3/20/2018	1	City Council	approved	Pass

Agenda Date: 03/20/2018

Subject:

A resolution supporting the reauthorization by the General Assembly of the Colorado Lottery Division in 2018

Presented By:

REQUESTED COUNCIL ACTION:

Does city council support the reauthorization of the Colorado Lottery Division by the General Assembly in the 2018 legislative session?

BACKGROUND:

When Colorado voters approved a state lottery in 1980, the General Assembly created a Lottery Division in the State Department of Revenue to administer the program. The Lottery Division is set to expire in 2024 unless extended by the General Assembly, which will consider the extension during its 2018 session.

In 1992, Coloradans voted to distribute profits from the sale of Lottery products in accordance with the following formula: up to 50 percent to the Great Outdoors Colorado (GOCO) Trust Fund (against a cap that is roughly \$65 million), 40 percent to the Conservation Trust Fund, and 10 percent to Colorado Parks and Wildlife. Funds that exceed the GOCO cap go to the Colorado Department of Education, Public School Capital Construction Assistance Fund called BEST.

In addition, profits from Lottery ticket sales support retail businesses, including local, independently owned shops all across the state.

PRIOR ACTIONS OR DISCUSSIONS:

None.

STAFF ANALYSIS:

The reauthorization of the Colorado Lottery Division during the 2018 legislative session will continue to allow valuable opportunities for the City of Littleton to leverage funding for open space and recreation. For example, the city used Conservation Trust Funds for recent Bemis Library capital improvements, while GOCO funds have been utilized for the purchase and enhancements of open space areas and trails including the Ensor property, Wynetka Ponds, and the Littleton Community Trail. The city anticipates using GOCO funds for Progress Park in 2018.

If city council approves this resolution, the intent would be to share this declaration with our appropriate state legislators, the Colorado Municipal League, and other affected interests.

OPTIONS/ALTERNATIVES:

Approve the resolution and show Littleton's support for the reauthorization of the Colorado Lottery Division during the 2018 legislative session, which would allow for continued funding for open space and recreation.

Do not approve the resolution, creating the risk of losing the GOCO and Conservation Trust funding methods for the City of Littleton.

FISCAL IMPACTS:

The City of Littleton has received more than \$2 million in GOCO funds and \$5 million in Conservation Trust funding since the inception of the Colorado Lottery. It is imperative that the city support this effort to continue to enhance parks, trails and open spaces within and surrounding the city.

STAFF RECOMMENDATION:

Staff recommends supporting the reauthorization of the Colorado Lottery by the General Assembly in 2018.

PROPOSED MOTION:

I move to approve the resolution supporting the reauthorization of the Colorado Lottery by the General Assembly in the 2018 legislative session.