

to new development. The fees have not been adjusted since 2014 with the exception of the recent changes to the fire and transportation impact fees and relocation of the fees to chapter 14 of title 1, land development fees.

The city engaged BBC to update the remaining impact fees for the museum, library, police, and facilities based on the same methodology as the previous study. BBC reviewed and revised the current model to include current relative information and provided a draft revision to the fees.

STAFF ANALYSIS:

The impact fees have been updated based on: (1) updated and expanded data from the city's asset inventory, which it uses for insurance valuations; (2) more precise information about the allocation of capital debt among various asset categories; and (3) updated information on the share of commercial and residential land use.

FISCAL IMPACTS:

Based on the 2019 estimated development within the city, the new fee structure will provide an additional estimated \$81,000 in total impact fees in 2019.

STAFF RECOMMENDATION:

Staff recommends an ordinance be prepared for council consideration updating the land development impact fees for the museum, library, police, and facilities.

Presenters:

- i. Randy Young, Deputy City Manager
- ii. Consultant: Iris McClish, Director, BBC Research and Consulting
Stephanie Ayers, Research Associate, BBC Research and Consulting

OPTIONS/ALTERNATIVES:

1. Approve amendments as proposed and direct staff to prepare an ordinance amending the land development impact fees for the museum, library, police, and facilities.
2. Make no changes at this time.