



Ordinance 15-2021

Tiffany Hooten, Finance Director
August 3, 2021

Purpose

Ordinance on second reading amending a lease purchase agreement between the City of Littleton and Motorola Solutions Inc., for radio equipment

Background

- City entered into a lease with Motorola for radio equipment in 2015
 - Police, Fire, and Public Works
- 2018 Fire Inclusion required a lump sum payment for fire portion of lease
- Amortization schedule modified
- This amendment formally reflects the change in payment terms

Fiscal Impacts

- The 2021 budget reflects the agreed upon annual amount of \$152,481.79
- No additional financial requirements
- Original annual payment was \$255,902.13 prior to lump sum payment in 2018

Alternatives

- Approve the lease amendment and continue payments as agreed upon
- Not approve the lease amendment and risk payment default or over payment

Staff Recommendations

- Staff recommends approval of the amendment to the lease purchase agreement between the City of Littleton and Motorola Solutions, Inc. for radio equipment.

Questions?