



“Littleton Invests For Tomorrow” (LIFT) and city loan

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11/12/2019

Purpose

To discuss and provide direction on decisions related to the:

- Continuation of the mission of LIFT
- City loan to LIFT
- Increment from the three dissolved URAs

Background

- 2016 – Three of four URAs repealed
 - Property tax returned
 - sales tax increment retained
- October 22, 2019 joint meeting
 - LIFT provided their work plan proposal
- December 16, 2019 – loan due
 - If extended, requires update to Cooperation & Loan Agreement (CLA)

Core Questions for Consideration

- Should the mission of LIFT continue?
- If yes, should any of loan be paid back?
- Should the sales tax increment from the three past URAs be returned?
- Any requirements if LIFT continues?
- How might the city coordinate with LIFT?

Options

- **Option A** - continue LIFT, Exec. Dir., with Columbine Square, plan in six months
- **Option B** - continue LIFT, Exec. Dir., without Columbine Square, plan in six months
- **Option C** - Continue LIFT, status quo approach
- **Option D** - Full return of funds and disband LIFT

Discussion