



Littleton Invests for Tomorrow

**Financial Reports
As of August 31, 2019**

September 27, 2019

Littleton Invests For Tomorrow
All Funds
Revenues and Expenditures for the Period January 1, 2016 - August 31, 2019

	General Fund	Columbine Capital Projects Fund	Littleton Blvd Capital Projects Fund	North Broadway Capital Projects Fund	Santa Fe Capital Projects Fund	Total All Funds
Revenues						
Retainer Agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property Tax Revenues (incl Pen/Int)	-	1,043	24,643	573,725	3,091	602,502
Sales Tax Increment Revenues	-	247,111	112,039	22,959	-	382,109
Investment Earnings	15,601	-	-	-	-	15,601
Miscellaneous	-	-	-	-	-	-
Total Revenues	\$ 15,601	\$ 248,154	\$ 136,682	\$ 596,684	\$ 3,091	\$ 1,000,212
Expenditures						
Dues and Memberships	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Business Meetings	-	-	-	-	-	-
Audit Charges	900	-	-	-	-	900
Professional & Consulting	9,156	-	-	-	-	9,156
Legal Services - General	6,298	-	-	-	-	6,298
Legal Services - Capital Projects	-	-	-	-	-	-
County Collection Fee	-	16	370	8,606	46	9,038
Other Charges	2,031	-	-	-	-	2,031
Refunds to taxing entities	-	-	24,273	565,119	3,045	592,437
Services - Capital Projects General	-	-	-	-	-	-
Total Expenditures	\$ 18,385	\$ 16	\$ 24,643	\$ 573,725	\$ 3,091	\$ 619,860
Other Financing Sources (Uses)						
Transfers In	\$ 279,152	\$ -	\$ -	\$ -	\$ -	\$ 279,152
Transfers Out	-	(144,154)	(112,039)	(22,959)	-	(279,152)
Total Other Financing Uses	\$ 279,152	\$ (144,154)	\$ (112,039)	\$ (22,959)	\$ -	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ 276,368	\$ 103,984	\$ -	\$ -	\$ -	\$ 380,352

Littleton Invests For Tomorrow
All Funds
Statement of Revenues, Expenditures and
Changes in Fund Balance
As of August 31, 2019

	General Fund	Columbine Capital Projects Fund	North Broadway Capital Projects Fund	Total All Funds
Revenues				
Retainer Agreements	\$ -	\$ -	\$ -	\$ -
Administrative Fees	-	-	-	-
Property Tax Revenues (incl Pen/Int)	-	723	-	723
Sales Tax Increment Revenues	-	102,957	-	102,957
Investment Earnings	5,003	-	-	5,003
Miscellaneous	-	-	-	-
Total Revenues	\$ 5,003	\$ 103,680	\$ -	\$ 108,683
Expenditures				
Dues and Memberships	\$ -	\$ -	\$ -	\$ -
Business Meetings	-	-	-	-
Audit Charges	-	-	-	-
Professional & Consulting	27	-	-	27
Legal Services - General	-	-	-	-
Legal Services - Capital Projects	-	-	-	-
County Collection Fee	-	11	-	11
Refunds to taxing entities	-	-	26,310	26,310
Other Charges	15	-	-	15
Services - Capital Projects General	-	-	-	-
Total Expenditures	\$ 42	\$ 11	\$ 26,310	\$ 26,363
Excess (Deficiency) of Revenues over Expenditures	\$ 4,961	\$ 103,669	\$ (26,310)	\$ 82,320
Fund Balance, Beginning	\$ 318,103	\$ 315	\$ 26,310	\$ 344,728
Fund Balance, Ending	\$ 323,064	\$ 103,984	\$ -	\$ 427,048

Littleton Invests for Tomorrow
General Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
As of August 31, 2019

	2018 Actual	2019 Adopted Budget	2019 Amended Budget	2019 Year to Date Actual	Variance
Revenues					
Retainer Agreements	\$ -	\$ -	\$ -	\$ -	-
Sales Tax Increment - Columbine	-	-	-	-	-
Sales Tax Increment - Littleton Blvd	-	-	-	-	-
Sales Tax Increment - North Broadway	-	-	-	-	-
Sales Tax Increment - Santa Fe	-	-	-	-	-
Investment Earnings	6,085	6,450	6,450	5,003	(1,447)
Miscellaneous	-	-	-	-	-
Total Revenues	6,085	6,450	6,450	5,003	(1,447)
Expenditures					
Dues and Memberships	\$ -	\$ -	\$ -	\$ -	-
Business Meetings	-	-	-	-	-
Audit Charges	-	1,000	1,000	-	(1,000)
Professional & Consulting	749	14,400	14,400	27	(14,373)
Legal Services - General	-	4,500	4,500	-	(4,500)
Legal Services - Capital Projects	-	-	-	-	-
Other Charges	195	7,400	7,400	15	(7,385)
Services - Capital Projects General	-	-	-	-	-
Total Expenditures	944	27,300	27,300	42	(27,258)
Other Financing Sources (Uses)					
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Transfers In	73,896	-	-	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Uses	73,896	-	-	-	-
Excess (Deficiency) of Financial Sources over Financial Uses	79,037	(20,850)	(20,850)	4,961	
Fund Balance, Beginning	\$ 239,066	\$ 315,487	\$ 315,487	\$ 318,103	
Fund Balance, Ending	\$ 318,103	\$ 294,637	\$ 294,637	\$ 323,064	

**Littleton Invests for Tomorrow
Capital Projects Fund - Columbine
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
As of August 31, 2019**

	2018 Actual	2019 Adopted Budget	2019 Amended Budget	2019 Year to Date Actual	Variance
Revenues					
Property Taxes	\$ 164	\$ 350	\$ 350	\$ 723	\$ 373
Sales Tax Increment	73,896	78,000	78,000	102,957	24,957
Retainer Agreements	-	-	-	-	-
Developer Fees	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total Revenues	74,060	78,350	78,350	103,680	25,330
Expenditures					
County Collection Fee	\$ 3	\$ 5	\$ 5	\$ 11	\$ (6)
Refund to Taxing Entity - Arapahoe County	-	-	-	-	-
Refund to Taxing Entity - Littleton Public Schools	-	-	-	-	-
Refund to Taxing Entity - City of Littleton	-	-	-	-	-
Refund to Taxing Entity - South Suburban	-	-	-	-	-
Refund to Taxing Entity - Urban Drainage & Flood	-	-	-	-	-
Refund to Taxing Entity - Urban Drainage (S. Platte)	-	-	-	-	-
Total Expenditures	3	5	5	11	(6)
Other Financing Sources (Uses)					
Transfers In	-	-	-	-	-
Transfers Out	(73,896)	-	-	-	-
Total Other Financing Sources	(73,896)	-	-	-	-
Excess (Deficiency) of Financial Sources over Financial Uses	161	78,345	78,345	103,669	
Fund Balance, Beginning	\$ 154	\$ 323	\$ 323	\$ 315	
Fund Balance, Ending	\$ 315	\$ 78,668	\$ 78,668	\$ 103,984	

Littleton Invests for Tomorrow
Capital Projects Fund - North Broadway
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
As of August 31, 2019

	2018 Actual	2019 Adopted Budget	2019 Amended Budget	2019 Year to Date Actual	Variance
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	-
Sales Tax Increment	-	-	-	-	-
Retainer Agreements	-	-	-	-	-
Developer Fees	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total Revenues	-	-	-	-	-
Expenditures					
County Collection Fee	\$ -	\$ -	\$ -	\$ -	-
Other	-	-	-	-	-
Refund to Taxing Entity - Arapahoe County	22,427	-	-	5,759	(5,759)
Refund to Taxing Entity - Littleton Public Schools	79,731	-	-	15,816	(15,816)
Refund to Taxing Entity - City of Littleton	9,986	-	-	1,981	(1,981)
Refund to Taxing Entity - South Suburban	12,960	-	-	2,571	(2,571)
Refund to Taxing Entity - Urban Drainage & Flood	834	-	-	165	(165)
Refund to Taxing Entity - Urban Drainage (S. Platte)	90	-	-	18	(18)
Total Expenditures	126,028	-	-	26,310	(26,310)
Other Financing Sources (Uses)					
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-
Excess (Deficiency) of Financial Sources over Financial Uses	(126,028)	-	-	(26,310)	
Fund Balance, Beginning	\$ 152,338	\$ -	\$ -	\$ 26,310	
Fund Balance, Ending	\$ 26,310	\$ -	\$ -	\$ -	

Littleton Invests For Tomorrow
Bank Register
As of August 31, 2019

	<u>Operating</u>	<u>ColoTrust</u>	<u>Total</u>
Bank Balances at 12/31/2016	\$ 33,010.40	\$ 376,516.05	\$ 409,526.45
2017 Transactions			
2017 Property Tax Deposits	-	330,637.77	330,637.77
2017 Transfer of Funds	440,099.21	(440,099.21)	-
2017 Sales Tax Increment Deposits	-	91,216.00	91,216.00
2017 Interest Earnings	-	4,008.21	4,008.21
2017 Payments	(443,830.55)	-	(443,830.55)
2018 Transactions			
2018 Interest Earnings	3.63	6,081.46	6,085.09
2018 Property Tax Deposits	-	161.24	161.24
2018 Sales Tax Increment Deposits	73,896.00	-	73,896.00
2018 Payments	(126,972.04)	-	(126,972.04)
2018 Transfer of Funds	36,000.00	(36,000.00)	-
2019 Transactions			
2019 Interest Earnings	2.53	5,000.28	5,002.81
2019 Property Tax Deposits	-	711.72	711.72
2019 Sales Tax Increment Deposits	-	102,957.00	102,957.00
2019 Payments	(26,351.48)	-	(26,351.48)
2019 Transfer of Funds	25,000.00	(25,000.00)	-
Bank Balances at 8/31/2019	\$ 10,857.70	\$ 416,190.52	\$ 427,048.22

<u>Ck No.</u>	<u>Date</u>	<u>Vendor</u>	<u>Description</u>	<u>Ck Amount</u>	<u>Line Item</u>
2409	1/26/17	Hoffmann Parker, Wilson, Carberry	Legal Services	462.50	Legal Services - General
-	6/8/17	Bank fee for Audit Confirmation	Prof/Cons	40.00	Professional/Consulting
2411	6/12/2017	Hoffmann Parker, Wilson, Carberry	Legal Services	666.00	Legal Services - General
2412	6/12/2017	Hoffmann Parker, Wilson, Carberry	Legal Services	999.00	Legal Services - General
2413	7/31/2017	Hoffmann Parker, Wilson, Carberry	Legal Services	1,073.00	Legal Services - General
Wire	9/14/2017	Arapahoe County	Refunds	78,075.85	Refund to Taxing Entity
Wire	9/14/2017	City of Littleton	Refunds	34,852.04	Refund to Taxing Entity
Wire	9/14/2017	South Suburban	Refunds	45,241.38	Refund to Taxing Entity
Wire	9/14/2017	Littleton Public Schools	Refunds	278,716.35	Refund to Taxing Entity
Wire	9/14/2017	Urban Drainage	Refunds	3,213.59	Refund to Taxing Entity
-	9/13/2017	Bank fee for wire transfer from ColoTrust	Bank Fee	15.00	Other
-	9/14/2017	Bank Fee for Wire for Tax Refund	Bank Fee	30.00	Other
-	9/14/2017	Bank Fee for Wire for Tax Refund	Bank Fee	30.00	Other
-	9/14/2017	Bank Fee for Wire for Tax Refund	Bank Fee	30.00	Other
-	9/14/2017	Bank Fee for Wire for Tax Refund	Bank Fee	30.00	Other
-	9/14/2017	Bank Fee for Wire for Tax Refund	Bank Fee	30.00	Other
-	9/14/2017	Bank Fee for Wire for Tax Refund	Bank Fee	30.00	Other
2414	10/23/2017	Carol Brzeczek	DCI Reimb.	150.00	Other
2415	10/30/2017	Karina Elrod	DCI Reimb.	70.00	Other
2416	11/21/2017	Hoffmann Parker, Wilson, Carberry	Legal Services	75.84	Legal Services - General
-	3/19/2018	Bank Fee for wire transfer	Bank Fee	15.00	Other
Wire	9/6/2018	Arapahoe County	Refunds	22,428.11	Refund to Taxing Entity
Wire	9/6/2018	City of Littleton	Refunds	9,985.58	Refund to Taxing Entity
Wire	9/6/2018	South Suburban	Refunds	12,959.82	Refund to Taxing Entity
Wire	9/6/2018	Littleton Public Schools	Refunds	79,730.76	Refund to Taxing Entity
Wire	9/6/2018	Urban Drainage	Refunds	923.71	Refund to Taxing Entity
-	9/6/2018	Bank Fee for Wire for Tax Refund	Bank Fee	30.00	Other
-	9/6/2018	Bank Fee for Wire for Tax Refund	Bank Fee	30.00	Other
-	9/6/2018	Bank Fee for Wire for Tax Refund	Bank Fee	30.00	Other
-	9/6/2018	Bank Fee for Wire for Tax Refund	Bank Fee	30.00	Other
-	9/6/2018	Bank Fee for Wire for Tax Refund	Bank Fee	30.00	Other
-	9/6/2018	Bank Fee for Wire for Tax Refund	Bank Fee	30.00	Other
2417	9/14/2018	Joseph Orrino	RFP Ad	300.00	Professional/Consulting
2418	12/17/2018	City of Littleton	Website	449.06	Professional/Consulting
2419	3/6/2019	Littleton Independent	Advertising	26.64	Professional/Consulting

2420	4/11/2019 Littleton Public Schools	Refunds	15,816.08 Refund to Taxing Entity
2421	4/11/2019 South Suburban	Refunds	2,570.82 Refund to Taxing Entity
2422	4/11/2019 Urban Drainage	Refunds	183.24 Refund to Taxing Entity
2423	4/11/2019 Arapahoe County	Refunds	4,449.03 Refund to Taxing Entity
2424	4/11/2019 Arapahoe County	Refunds	1,309.84 Refund to Taxing Entity
2425	4/11/2019 City of Littleton	Refunds	1,980.83 Refund to Taxing Entity
-	4/11/2019 Bank fee for wire transfer from ColoTrust	Bank Fee	15.00 Other

\$ 597,154.07