



Littleton Invests for Tomorrow

**Financial Reports
As of February 28, 2018**

April 12, 2018

City of Littleton, Colorado
Balance Sheet
Littleton Invests for Tomorrow
February 28, 2018

ASSETS

| | | |
|---------------------------|----|-----------------------|
| Cash and cash equivalents | \$ | 392,278 |
| Receivables | | <u>164</u> |
| Total assets | \$ | <u><u>392,442</u></u> |

LIABILITIES

| | | |
|--|----|----------------|
| Accounts payable and other current liabilities | \$ | 152,338 |
| Due to primary government | | 150,000 |
| Accrued interest | | <u>2,534</u> |
| Total liabilities | | <u>304,872</u> |

DEFERRED INFLOWS OF RESOURCES

| | | |
|-------------------------------------|----|------------|
| Property Tax | \$ | <u>164</u> |
| Total deferred inflows of resources | | <u>164</u> |

FUND BALANCE

| | | |
|---|----|-----------------------|
| Unassigned | | <u>87,406</u> |
| Total fund balances | | <u>87,406</u> |
| Total liabilities, deferred inflows of resources and fund balances | \$ | <u><u>392,442</u></u> |

Littleton Invests For Tomorrow
All Funds
Revenues and Expenditures for the Period January 1, 2016 - February 28, 2018

| | General Fund | Columbine Capital Projects Fund | Littleton Blvd Capital Projects Fund | North Broadway Capital Projects Fund | Santa Fe Capital Projects Fund | Total All Funds |
|--|-------------------|---------------------------------------|--|--|--------------------------------------|--------------------|
| Revenues | | | | | | |
| Retainer Agreements | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Property Tax Revenues (incl Pen/Int) | (16) | 156 | 24,643 | 572,416 | 3,091 | 600,290 |
| Sales Tax Increment Revenues | - | 70,258 | 112,039 | 22,959 | - | 205,256 |
| Investment Earnings | 5,233 | - | - | - | - | 5,233 |
| Miscellaneous | - | - | - | - | - | - |
| Total Revenues | \$ 5,217 | \$ 70,414 | \$ 136,682 | \$ 595,375 | \$ 3,091 | \$ 810,779 |
| Expenditures | | | | | | |
| Dues and Memberships | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Business Meetings | - | - | - | - | - | - |
| Audit Charges | 900 | - | - | - | - | 900 |
| Professional & Consulting | 8,380 | - | - | - | - | 8,380 |
| Legal Services - General | 6,298 | - | - | - | - | 6,298 |
| Legal Services - Capital Projects | - | - | - | - | - | - |
| County Collection Fee | - | 2 | 370 | 8,606 | 46 | 9,024 |
| Other Charges | 1,821 | - | - | - | - | 1,821 |
| Refunds to taxing entities | - | - | 24,273 | 412,781 | 3,045 | 440,099 |
| Services - Capital Projects General | - | - | - | - | - | - |
| Total Expenditures | \$ 17,399 | \$ 2 | \$ 24,643 | \$ 421,387 | \$ 3,091 | \$ 466,522 |
| Other Financing Sources (Uses) | | | | | | |
| Transfers In | \$ 205,256 | \$ - | \$ - | - | - | \$ 205,256 |
| Transfers Out | - | (70,258) | (112,039) | (22,959) | - | (205,256) |
| Total Other Financing Uses | \$ 205,256 | \$ (70,258) | \$ (112,039) | \$ (22,959) | \$ - | \$ - |
| Excess (Deficiency) of Revenues over Expenditures | \$ 193,073 | \$ 154 | \$ - | \$ 151,029 | \$ - | \$ 344,256 |

Littleton Invests For Tomorrow
All Funds
Statement of Revenues, Expenditures and
Changes in Fund Balance
As of February 28, 2018

| | General Fund | Columbine Capital Projects Fund | Littleton Blvd Capital Projects Fund | North Broadway Capital Projects Fund | Santa Fe Capital Projects Fund | Total All Funds |
|--|-------------------|---------------------------------------|--|--|--------------------------------------|--------------------|
| Revenues | | | | | | |
| Retainer Agreements | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Administrative Fees | - | - | - | - | - | - |
| Property Tax Revenues (incl Pen/Int) | - | - | - | - | - | - |
| Sales Tax Increment Revenues | - | - | - | - | - | - |
| Investment Earnings | 720 | - | - | - | - | 720 |
| Miscellaneous | - | - | - | - | - | - |
| Total Revenues | \$ 720 | \$ - | \$ - | \$ - | \$ - | \$ 720 |
| Expenditures | | | | | | |
| Dues and Memberships | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Business Meetings | - | - | - | - | - | - |
| Audit Charges | - | - | - | - | - | - |
| Professional & Consulting | - | - | - | - | - | - |
| Legal Services - General | - | - | - | - | - | - |
| Legal Services - Capital Projects | - | - | - | - | - | - |
| County Collection Fee | - | - | - | - | - | - |
| Refunds to taxing entities | - | - | - | - | - | - |
| Other Charges | - | - | - | - | - | - |
| Services - Capital Projects General | - | - | - | - | - | - |
| Total Expenditures | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Excess (Deficiency) of Revenues over Expenditures | \$ 720 | \$ - | \$ - | \$ - | \$ - | \$ 720 |
| Fund Balance, Beginning | \$ 239,066 | \$ 154 | \$ - | \$ 152,338 | \$ - | \$ 391,558 |
| Fund Balance, Ending | \$ 239,786 | \$ 154 | \$ - | \$ 152,338 | \$ - | \$ 392,278 |

Littleton Invests for Tomorrow
General Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
As of February 28, 2018

| | 2017 Actual | 2018 Adopted Budget | 2018 Amended Budget | 2018 Year to Date Actual | Variance |
|---|-------------------|---------------------------|---------------------------|--------------------------------|-----------------|
| Revenues | | | | | |
| Retainer Agreements | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sales Tax Increment - Columbine | 70,258 | 60,000 | 60,000 | - | (60,000) |
| Sales Tax Increment - Littleton Blvd | 112,039 | - | - | - | - |
| Sales Tax Increment - North Broadway | 22,959 | - | - | - | - |
| Sales Tax Increment - Santa Fe | - | - | - | - | - |
| Investment Earnings | 4,008 | 500 | 500 | 720 | 220 |
| Miscellaneous | - | - | - | - | - |
| Total Revenues | 209,264 | 60,500 | 60,500 | 720 | (59,780) |
| Expenditures | | | | | |
| Dues and Memberships | \$ - | \$ - | \$ - | \$ - | \$ - |
| Business Meetings | - | - | - | - | - |
| Audit Charges | - | 2,000 | 2,000 | - | (2,000) |
| Professional & Consulting | 40 | 14,400 | 14,400 | - | (14,400) |
| Legal Services - General | 3,276 | 4,500 | 4,500 | - | (4,500) |
| Legal Services - Capital Projects | - | - | - | - | - |
| Other Charges | 415 | 7,400 | 7,400 | - | (7,400) |
| Services - Capital Projects General | - | - | - | - | - |
| Total Expenditures | 3,731 | 28,300 | 28,300 | - | (28,300) |
| Other Financing Sources (Uses) | | | | | |
| Loan Proceeds | - | - | - | - | - |
| Loan Payments | - | - | - | - | - |
| Transfers In | - | - | - | - | - |
| Transfers Out | - | - | - | - | - |
| Total Other Financing Uses | - | - | - | - | - |
| Excess (Deficiency) of Financial Sources over Financial Uses | 205,533 | 32,200 | 32,200 | 720 | |
| Fund Balance, Beginning | \$ 33,533 | \$ 232,417 | \$ 232,417 | \$ 239,066 | |
| Fund Balance, Ending | \$ 239,066 | \$ 264,617 | \$ 264,617 | \$ 239,786 | |

**Littleton Invests for Tomorrow
Capital Projects Fund - Columbine
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
As of February 28, 2018**

| | 2017 Actual | 2018 Adopted Budget | 2018 Amended Budget | 2018 Year to Date Actual | Variance |
|---|------------------|---------------------------|---------------------------|--------------------------------|-----------------|
| Revenues | | | | | |
| Property Taxes | \$ 156 | \$ 172 | \$ 172 | \$ - | \$ (172) |
| Sales Tax Increment | 50,758 | 60,000 | 60,000 | - | (60,000) |
| Retainer Agreements | - | - | - | - | - |
| Developer Fees | - | - | - | - | - |
| Miscellaneous | - | - | - | - | - |
| Total Revenues | 50,914 | 60,172 | 60,172 | - | (60,172) |
| Expenditures | | | | | |
| County Collection Fee | \$ 2 | \$ 3 | \$ 3 | \$ - | \$ 3 |
| Refund to Taxing Entity - Arapahoe County | - | - | - | - | - |
| Refund to Taxing Entity - Littleton Public Schools | - | - | - | - | - |
| Refund to Taxing Entity - City of Littleton | - | - | - | - | - |
| Refund to Taxing Entity - South Suburban | - | - | - | - | - |
| Refund to Taxing Entity - Urban Drainage & Flood | - | - | - | - | - |
| Refund to Taxing Entity - Urban Drainage (S. Platte) | - | - | - | - | - |
| Total Expenditures | 2 | 3 | 3 | - | 3 |
| Other Financing Sources (Uses) | | | | | |
| Transfers In | - | - | - | - | - |
| Transfers Out | (70,258) | (60,000) | (60,000) | - | 60,000 |
| Total Other Financing Sources | (70,258) | (60,000) | (60,000) | - | 60,000 |
| Excess (Deficiency) of Financial Sources over Financial Uses | (19,346) | 169 | 169 | - | |
| Fund Balance, Beginning | \$ 19,500 | \$ 154 | \$ 154 | \$ 154 | |
| Fund Balance, Ending | \$ 154 | \$ 323 | \$ 323 | \$ 154 | |

Littleton Invests for Tomorrow
Capital Projects Fund - Littleton Boulevard
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
As of February 28, 2018

| | 2017 Actual | 2018 Adopted Budget | 2018 Amended Budget | 2018 Year to Date Actual | Variance |
|---|-------------------|---------------------------|---------------------------|--------------------------------|----------|
| Revenues | | | | | |
| Property Taxes | \$ 3 | \$ - | \$ - | \$ - | - |
| Sales Tax Increment | - | - | - | - | - |
| Retainer Agreements | - | - | - | - | - |
| Developer Fees | - | - | - | - | - |
| Miscellaneous | - | - | - | - | - |
| Total Revenues | 3 | - | - | - | - |
| Expenditures | | | | | |
| County Collection Fee | \$ - | \$ - | \$ - | \$ - | - |
| Refund to Taxing Entity - Arapahoe County | 4,283 | - | - | - | - |
| Refund to Taxing Entity - Littleton Public Schools | 15,400 | - | - | - | - |
| Refund to Taxing Entity - City of Littleton | 1,920 | - | - | - | - |
| Refund to Taxing Entity - South Suburban | 2,494 | - | - | - | - |
| Refund to Taxing Entity - Urban Drainage & Flood | 159 | - | - | - | - |
| Refund to Taxing Entity - Urban Drainage (S. Platte) | 17 | - | - | - | - |
| Total Expenditures | 24,273 | - | - | - | - |
| Other Financing Sources (Uses) | | | | | |
| Transfers In | - | - | - | - | - |
| Transfers Out | (112,039) | - | - | - | - |
| Total Other Financing Sources | (112,039) | - | - | - | - |
| Excess (Deficiency) of Financial Sources over Financial Uses | (136,309) | - | - | - | |
| Fund Balance, Beginning | \$ 136,309 | \$ - | \$ - | \$ - | |
| Fund Balance, Ending | \$ - | \$ - | \$ - | \$ - | |

Littleton Invests for Tomorrow
Capital Projects Fund - North Broadway
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
As of February 28, 2018

| | 2017 Actual | 2018 Adopted Budget | 2018 Amended Budget | 2018 Year to Date Actual | Variance |
|---|-------------------|---------------------------|---------------------------|--------------------------------|----------|
| Revenues | | | | | |
| Property Taxes | \$ 335,513 | \$ - | \$ - | \$ - | - |
| Sales Tax Increment | - | - | - | - | - |
| Retainer Agreements | - | - | - | - | - |
| Developer Fees | - | - | - | - | - |
| Miscellaneous | - | - | - | - | - |
| Total Revenues | 335,513 | - | - | - | - |
| Expenditures | | | | | |
| County Collection Fee | \$ 5,034 | \$ - | \$ - | \$ - | - |
| Refund to Taxing Entity - Arapahoe County | 73,256 | - | - | - | - |
| Refund to Taxing Entity - Littleton Public Schools | 261,384 | - | - | - | - |
| Refund to Taxing Entity - City of Littleton | 32,691 | - | - | - | - |
| Refund to Taxing Entity - South Suburban | 42,435 | - | - | - | - |
| Refund to Taxing Entity - Urban Drainage & Flood | 2,725 | - | - | - | - |
| Refund to Taxing Entity - Urban Drainage (S. Platte) | 290 | - | - | - | - |
| Total Expenditures | 417,815 | - | - | - | - |
| Other Financing Sources (Uses) | | | | | |
| Transfers In | - | - | - | - | - |
| Transfers Out | (22,959) | - | - | - | - |
| Total Other Financing Sources | (22,959) | - | - | - | - |
| Excess (Deficiency) of Financial Sources over Financial Uses | (105,261) | - | - | - | |
| Fund Balance, Beginning | \$ 257,599 | \$ 232,290 | \$ 232,290 | \$ 152,338 | |
| Fund Balance, Ending | \$ 152,338 | \$ 232,290 | \$ 232,290 | \$ 152,338 | |

Littleton Invests for Tomorrow
Capital Projects Fund - Santa Fe
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
As of February 28, 2018

| | 2017 Actual | 2018 Adopted Budget | 2018 Amended Budget | 2018 Year to Date Actual | Variance |
|---|-----------------|---------------------------|---------------------------|--------------------------------|----------|
| Revenues | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | - |
| Sales Tax Increment | - | | - | - | - |
| Retainer Agreements | - | | - | - | - |
| Developer Fees | - | | - | - | - |
| Miscellaneous | - | | - | - | - |
| Total Revenues | - | - | - | - | - |
| Expenditures | | | | | |
| County Collection Fee | \$ - | \$ - | \$ - | \$ - | - |
| Refund to Taxing Entity - Arapahoe County | 537 | | - | - | - |
| Refund to Taxing Entity - Littleton Public Schools | 1,932 | | - | - | - |
| Refund to Taxing Entity - City of Littleton | 241 | | - | - | - |
| Refund to Taxing Entity - South Suburban | 312 | | - | - | - |
| Refund to Taxing Entity - Urban Drainage & Flood | 20 | | - | - | - |
| Refund to Taxing Entity - Urban Drainage (S. Platte) | 2 | | - | - | - |
| Total Expenditures | 3,044 | - | - | - | - |
| Other Financing Sources (Uses) | | | | | |
| Transfers In | \$ - | \$ - | \$ - | \$ - | - |
| Transfers Out | - | - | - | - | - |
| Total Other Financing Sources | - | - | - | - | - |
| Excess (Deficiency) of Financial Sources over Financial Uses | (3,044) | - | - | - | |
| Fund Balance, Beginning | \$ 3,044 | \$ - | \$ - | \$ - | |
| Fund Balance, Ending | \$ - | \$ - | \$ - | \$ - | |

Littleton Invests For Tomorrow
Bank Register
As of February 28, 2018

| | <u>Operating</u> | <u>ColoTrust</u> | <u>Total</u> |
|------------------------------------|---------------------|----------------------|----------------------|
| Bank Balances at 12/31/2016 | \$ 33,010.40 | \$ 376,516.05 | \$ 409,526.45 |
| 2017 Transactions | | | |
| 2017 Property Tax Deposits | - | 330,637.77 | 330,637.77 |
| 2017 Transfer of Funds | 440,099.21 | (440,099.21) | - |
| 2017 Sales Tax Increment Deposits | - | 91,216.00 | 91,216.00 |
| 2017 Interest Earnings | - | 4,008.21 | 4,008.21 |
| 2017 Payments | (443,830.55) | - | (443,830.55) |
| 2018 Transactions | | | |
| 2018 Interest Earnings | - | 719.85 | 719.85 |
| 2018 Property Tax Deposits | - | 0.19 | 0.19 |
| Bank Balances at 2/28/2018 | \$ 29,279.06 | \$ 362,998.86 | \$ 392,277.92 |

| <u>Ck No.</u> | <u>Date</u> | <u>Vendor</u> | <u>Description</u> | <u>Ck Amount</u> | <u>Line Item</u> |
|---------------|-------------|---|--------------------|----------------------|--------------------------|
| 2409 | 1/26/17 | Hoffmann Parker, Wilson, Carberry | Legal Services | 462.50 | Legal Services - General |
| - | 6/8/17 | Bank fee for Audit Confirmation | Prof/Cons | 40.00 | Professional/Consulting |
| 2411 | 6/12/2017 | Hoffmann Parker, Wilson, Carberry | Legal Services | 666.00 | Legal Services - General |
| 2412 | 6/12/2017 | Hoffmann Parker, Wilson, Carberry | Legal Services | 999.00 | Legal Services - General |
| 2413 | 7/31/2017 | Hoffmann Parker, Wilson, Carberry | Legal Services | 1,073.00 | Legal Services - General |
| Wire | 9/14/2017 | Arapahoe County | Refunds | 78,075.85 | Refund to Taxing Entity |
| Wire | 9/14/2017 | City of Littleton | Refunds | 34,852.04 | Refund to Taxing Entity |
| Wire | 9/14/2017 | South Suburban | Refunds | 45,241.38 | Refund to Taxing Entity |
| Wire | 9/14/2017 | Littleton Public Schools | Refunds | 278,716.35 | Refund to Taxing Entity |
| Wire | 9/14/2017 | Urban Drainage | Refunds | 3,213.59 | Refund to Taxing Entity |
| - | 9/13/2017 | Bank fee for wire transfer from ColoTrust | Bank Fee | 15.00 | Other |
| - | 9/14/2017 | Bank Fee for Wire for Tax Refund | Bank Fee | 30.00 | Other |
| - | 9/14/2017 | Bank Fee for Wire for Tax Refund | Bank Fee | 30.00 | Other |
| - | 9/14/2017 | Bank Fee for Wire for Tax Refund | Bank Fee | 30.00 | Other |
| - | 9/14/2017 | Bank Fee for Wire for Tax Refund | Bank Fee | 30.00 | Other |
| - | 9/14/2017 | Bank Fee for Wire for Tax Refund | Bank Fee | 30.00 | Other |
| - | 9/14/2017 | Bank Fee for Wire for Tax Refund | Bank Fee | 30.00 | Other |
| 2414 | 10/23/2017 | Carol Brzeczek | DCI Reimb. | 150.00 | Other |
| 2145 | 10/30/2017 | Karina Elrod | DCI Reimb. | 70.00 | Other |
| 2146 | 11/21/2017 | Hoffmann Parker, Wilson, Carberry | Legal Services | 75.84 | Legal Services - General |
| | | | | \$ 443,830.55 | |