

4. The City of Littleton elects to cover all Members hired on or after October 14, 2018, or such earlier date after the filing of the Certification of Compliance designated by Littleton (known herein as the Effective Date for New Hires), under the Statewide Defined Benefit Plan at the contribution rate set forth in **Exhibit B**.
5. Littleton intends to transfer some or all of the current active Members' account balances to FPPA to the Money Purchase Component of the Statewide Hybrid Plan.
6. The Members' employer accounts shall be 100% vested upon transfer to the FPPA Defined Benefit System.
7. The Local Money Purchase Plan does provide for loans to plan members. Loans to plan members shall be transferred to the Money Purchase Component as part of the transfer of assets of the Local Money Purchase Plan, subject to approval and acceptance by FPPA.
8. Littleton acknowledges that the election for coverage under the FPPA Defined Benefit System is irrevocable once the final Certification of Compliance is filed by the employer and approved by FPPA.
9. Full-time clerical and other support personnel employed by the City of Littleton prior to the Effective Date of New Hires may not individually elect to participate in the FPPA Defined Benefit System and shall remain in the local plan
10. Full-time clerical and other support personnel hired by the City of Littleton after the effective date shall not participate in the plan.
11. Part-time Police Officers, clerical or other support personnel if applicable, hired by the City of Littleton after the effective date of entry shall not participate in the Statewide Money Purchase Plan administered by FPPA.
12. Part-time Police Officers, clerical and other support personnel employed by the City of Littleton on the effective date shall not participate in the Statewide Money Purchase Plan.
13. In addition to this Resolution, the City of Littleton understands that it must make the certifications contained in the "Form of Certification of Compliance" attached hereto as **Exhibit C** and which must be completed as the final Certification of Compliance by the employer. Entry into the FPPA Defined Benefit System is not complete and final until the Certification is made and filed with FPPA.
14. The City of Littleton, in conjunction with the FPPA, will prepare a disclosure statement which compares the main provisions of the Local Money Purchase Plan and the Plan or Plans offered under the FPPA Defined Benefit System, as applicable.

Said disclosure statement will be submitted to FPPA for approval. Littleton will submit the approved disclosure statement to all eligible members prior to the deadline for making individual elections.

15. In conjunction with FPPA, the City of Littleton shall implement a procedure for making individual selections of plan options for all eligible members pursuant to the rules and procedures established by FPPA.

The City of Littleton understands that if the Certification of Compliance for coverage under the FPPA Defined Benefit System is accepted by the FPPA Board, all future members of the Police Department who would have been covered under the Local Money Purchase Plan, will be covered under the Statewide Defined Benefit Plan of the FPPA Defined Benefit System.

That this resolution of intent shall be certified and transmitted to FPPA for processing in accordance with all applicable law and regulations as part of the application process.

INTRODUCED, READ AND ADOPTED at a regularly scheduled meeting of the City Council of the City of Littleton, Colorado, on the 20th day of March, 2018, at 6:30 p.m. at the Littleton Center, 2255 West Berry Avenue, Littleton, Colorado.

ATTEST:

Wendy Heffner
CITY CLERK

Debbie Brinkman
MAYOR

APPROVED AS TO FORM:

Lena McClelland
ASSISTANT CITY ATTORNEY