1	CITY OF LITTLETON, COLORADO				
2 3	Resolution No. 18				
4 5	Series, 2018				
6 7 8 9 10 11 12	A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LITTLETON, COLORADO, REQUESTING COVERAGE UNDER THE FPPA DEFINED BENEFIT SYSTEM ADMINISTERED BY THE FIRE AND POLICE PENSION ASSOCIATON FOR NEW POLICE OFFICERS FOR THE CITY OF LITTLETON, COLORADO.				
13 14 15 16 17 18	WHEREAS , pursuant to Colorado Revised Statutes, 31-31-1101 and 31-31-1103 the City of Littleton, Colorado, may elect to cover all newly hired Police Officers under the FPPA Defined Benefit System administered by the Fire and Police Pension Association ("FPPA") in lieu of coverage under the ICMA-RC Money Purchase Plan; and				
19 20 21 22	WHEREAS , after consideration of this matter the City of Littleton has determined to have all newly hired Police Officers meeting the definition of Member under Colorado Revised Statutes 31-31-102 participate in the Statewide Defined Benefit Plan beginning on the Effective Date for New Hires, as defined herein; and				
23 24 25 26 27	WHEREAS , pursuant to Colorado Revised Statutes 31-31-1101(3.5) and 31-31-1103(1)(c.5), all current members of the ICMA-RC Money Purchase Plan may individually elect to participate in the FPPA Defined Benefit System or may remain in the ICMA-RC Money Purchase Plan; and,				
28 29 30	WHEREAS, at a regular meeting of the City Council held on this date, the City of Littleton (known herein as Littleton) determined to take the following action.				
31 32 33 34	NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LITTLETON, COLORADO, THAT:				
35 36 37 38	 The City of Littleton hereby requests that the effective date of coverage be October 14, 2018. 				
39 40 41	2. Littleton elects to offer the Members who are active prior to the Effective Date for New Hires the option of participating in the Statewide Defined Benefit Plan.				
42 43 44 45 46	3. The Member and Littleton contribution rate to the Statewide Defined Benefit Plan, Statewide Hybrid Plan, Statewide Hybrid Plan - Money Purchase Only Component and Local Money Purchase Plan on the effective date of entry, for Members who are active prior to the Effective Date for New Hires shall be as indicated on Exhibit A of this resolution.				

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49	4.	The City of Littleton elects to cover all Members hired on or after October 14, 2018,
50		or such earlier date after the filing of the Certification of Compliance designated by
51		Littleton (known herein as the Effective Date for New Hires), under the Statewide
52		Defined Benefit Plan at the contribution rate set forth in Exhibit B .
53		
54	5.	Littleton intends to transfer some or all of the current active Members' account
55		balances to FPPA to the Money Purchase Component of the Statewide Hybrid Plan.
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57	6.	The Members' employer accounts shall be 100% vested upon transfer to the FPPA
58		Defined Benefit System.
59		•
60	7.	The Local Money Purchase Plan does provide for loans to plan members. Loans to
61		plan members shall be transferred to the Money Purchase Component as part of the
62		transfer of assets of the Local Money Purchase Plan, subject to approval and
63		acceptance by FPPA.
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65	8.	Littleton acknowledges that the election for coverage under the FPPA Defined
66		Benefit System is irrevocable once the final Certification of Compliance is filed by
67		the employer and approved by FPPA.
68		
69	9	Full-time clerical and other support personnel employed by the City of Littleton prior
70		to the Effective Date of New Hires may not individually elect to participate in the
71		FPPA Defined Benefit System and shall remain in the local plan
72		TTTT Defined Denent System and shan remain in the rocar plan
73	10	. Full-time clerical and other support personnel hired by the City of Littleton after the
74	10	effective date shall not participate in the plan.
75		encenve dute shuh not purticipate in the plan.
76	11	Part-time Police Officers, clerical or other support personnel if applicable, hired by
77	11	the City of Littleton after the effective date of entry shall not participate in the
78		Statewide Money Purchase Plan administered by FPPA.
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80	12	. Part-time Police Officers, clerical and other support personnel employed by the City
81	14	of Littleton on the effective date shall not participate in the Statewide Money
82		Purchase Plan.
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84	13	. In addition to this Resolution, the City of Littleton understands that it must make the
85	15	certifications contained in the "Form of Certification of Compliance" attached hereto
		as Exhibit C and which must be completed as the final Certification of Compliance
86		by the employer. Entry into the FPPA Defined Benefit System is not complete and
87		
88		final until the Certification is made and filed with FPPA.
89	1 /	The City of Littleton in conjunction with the EDDA will measure a litele
90	14	. The City of Littleton, in conjunction with the FPPA, will prepare a disclosure
91		statement which compares the main provisions of the Local Money Purchase Plan and
92		the Plan or Plans offered under the FPPA Defined Benefit System, as applicable.

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93 94 95	4 submit the approved disclosure statement to all eligible members prior to the deadlin 5 for making individual elections.				
96 97 98 99 100	 15. In conjunction with FPPA, the City of Littleton shall implement a procedure fo making individual selections of plan options for all eligible members pursuant to the rules and procedures established by FPPA. 				
101 102 103 104 105	The City of Littleton understands that if the Certification of Compliance for coverage under the FPPA Defined Benefit System is accepted by the FPPA Board, all future members of the Police Department who would have been covered under the Local Money Purchase Plan, will be covered under the Statewide Defined Benefit Plan of the FPPA				
103 106 107 108 109	That this resolution of intent shall be certified and transmitted to FPPA for processing in accordance with all applicable law and regulations as part of the application process.				
110 111 112	INTRODUCED, READ AND ADOPTED at a regularly scheduled meeting of the				
113	City Council of the City of Littleton, Colorado, on the 20 th day of March, 2018, at 6:30 p.m. at the Littleton Center, 2255 West Berry Avenue, Littleton, Colorado.				
114 115 116	ATTEST:				
117 118 119	Wendy Heffner CITY CLERK	Debbie Brinkman MAYOR			
120 121 122	APPROVED AS TO FORM:				
123	Lena McClelland				

124 ASSISTANT CITY ATTORNEY