

Proposed Capital Projects Reserve Account

Council Study Session March 13, 2018





**EXCEPTIONAL
FIRE SERVICES**



**NEEDED
ROAD IMPROVEMENTS**

Unification with
South Metro
Fire Rescue
for improved
emergency
services and high
quality roads

BACKGROUND

Formally dedicating funding for streets and infrastructure.

- February 3, 2018, council discussed long-term financial sustainability of the city
- Two major topics
 - Capital Costs
 - Fire/EMS service Costs
- Inclusion with SMFR allows the dedication of funding for streets and infrastructure

FUNDING

Inclusion allows
reallocation of
funds to streets and
infrastructure

\$7.1M

Fire costs

- \$4.0M

Property tax
reduction

\$3.1M

Improved roads

IMPROVED ROADS

A portion of funds currently dedicated to fire service would be directed to City street and infrastructure improvements.

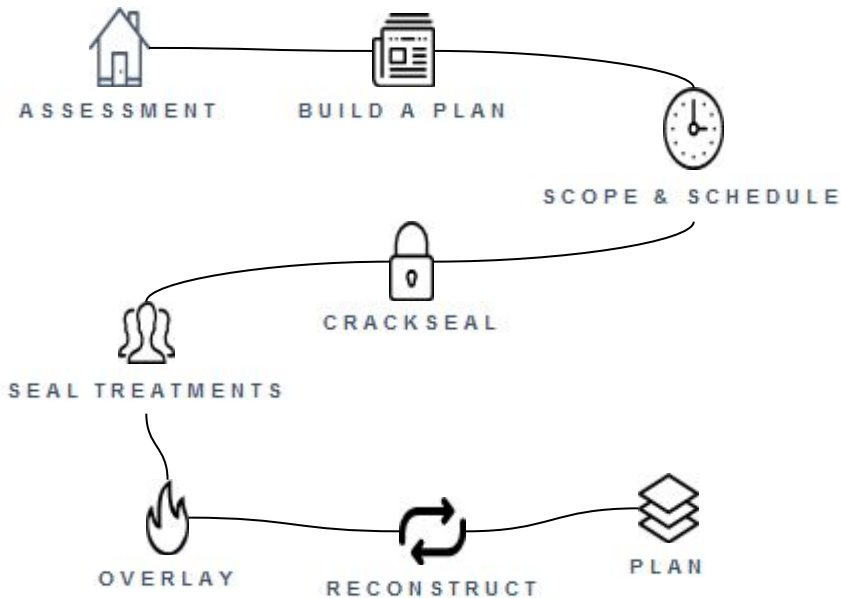
\$3.1M

annual funds
to be allocated
to roads and
infrastructure



STRATEGIC APPROACH TO ROAD MAINTENANCE

Specifically: Streets
and transportation
related public
infrastructure
within the public
right of way.



- 2014 report recommends \$4M annual maintenance budget
- Current Projected expenditures at \$1.4M
- Shortfal \$2.6M

KEEPING OUR COMMITMENT

- How do we make sure the money is spent on roads?
- Proposed Capital Projects Reserve Account Ordinance would automatically go into effect if the voters approve inclusion into SMFR



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