

2018 BUDGET

“Overcoming the Challenge”

2018 Budget Summary

► Highlights

- Council reviewed Proposed Budget during budget sessions held September 11, 12 and 13
- Balanced budget
- Maintained a 17% fund balance reserve in General Fund
- Constrained investment in infrastructure
- 14 total policy questions including:
 - Employee compensation and benefits
 - 3 new police officers
 - 1 GIS technician (Sewer Fund)

2018 Budget Summary

- ▶ Fees for 2018
 - ▶ *No* increase in sewer fees for 2018
 - ▶ Stormwater fee
 - ▶ From \$32 to \$33 annually for single family residence (\$1 increase annually)
 - ▶ Community development fee increase
 - ▶ 50% cost recovery
 - ▶ Engineering fee implementation
 - ▶ 50% cost recovery

2018 Budget Summary

- ▶ Changes in General Fund from proposed budget
 - ▶ Revenues - total increase of \$326,275
 - ▶ Increased revenues related to community development and engineering fees - \$417,000
 - ▶ Decrease in property tax revenues - \$40,194
 - ▶ Decrease in Intergovernmental revenues - \$50,531
 - ▶ Expenditures - total increase of \$46,382
 - ▶ Added \$50,000 for cost of service study
 - ▶ Misc. changes resulting in a reduction of - \$3,618

2018 Budget Summary

- ▶ Sewer Fund

- ▶ Revenues - no change
- ▶ Expenditures - total decrease of \$3,810,000
 - ▶ Increased expenditures by \$190,000 for Littleton's share of engineering costs for the Biogas project
 - ▶ Reduced expenditures by \$4,000,000 related to the BioGas project
 - ▶ Project to be reviewed by Council in 2018
 - ▶ Supplemental appropriation will be required to fund this project

2018 Budget Summary

- ▶ 2018 Budget Added Provisos

- ▶ General Fund

- ▶ \$100,000 visioning project budgeted in the city manager's department will not proceed until the council approves the scope and deliverables (01-130-7430).
 - ▶ Policy Question #13 - \$115,000 for the relocation of the fire permit plan review staff will not be spent until additional options are reviewed and presented to council (01-600-7115 - \$75,000 and 01-600-7510 - \$40,000).

- ▶ Open Space Fund

- ▶ Policy Question #11 - \$100,000 of the \$350,000 requested for planning and design costs will not be spent until a plan with specific projects is approved by city council. This plan must be provided by August 31, 2018. (19-411-7835)

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Questions?