

# Littleton Invests for Tomorrow

A. Budget and Actuals as of May 31, 2017



**Littleton Invests For Tomorrow  
All Funds  
Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Period Ending May 31, 2017**

|  | General<br>Fund | Columbine<br>Capital Projects<br>Fund | Littleton Blvd<br>Capital Projects<br>Fund | North Broadway<br>Capital Projects<br>Fund | Santa Fe<br>Capital Projects<br>Fund | Total<br>All Funds |
|--|-----------------|---------------------------------------|--|--|--------------------------------------|--------------------|
| <b>Revenues</b>  |                 |                                       |  |  |                                      |                    |
| Retainer Agreements  | \$ -            | \$ -                                  | \$ -                                       | \$ -                                       | \$ -                                 | \$ -               |
| Administrative Fees  | -               | -                                     | -  | -  | -                                    | -                  |
| Property Tax Revenues (incl Pen/Int)                         | -               | 102                                   | 3  | 180,855                                    | 1                                    | 180,962            |
| Sales Tax Increment Revenues                                 | -               | -                                     | 40,458                                     | -  | -                                    | 40,458             |
| Investment Earnings  | 1,167           | -                                     | -  | -  | -                                    | 1,167              |
| Miscellaneous  | -               | -                                     | -  | -  | -                                    | -                  |
| <b>Total Revenues</b>  | <b>\$ 1,167</b> | <b>\$ 102</b>                         | <b>\$ 40,461</b>                           | <b>\$ 180,855</b>                          | <b>\$ 1</b>                          | <b>\$ 222,587</b>  |
| <b>Expenditures</b>  |                 |                                       |  |  |                                      |                    |
| Dues and Memberships   | \$ -            | \$ -                                  | \$ -                                       | \$ -                                       | \$ -                                 | \$ -               |
| Business Meetings  | -               | -                                     | -  | -  | -                                    | -                  |
| Audit Charges  | -               | -                                     | -  | -  | -                                    | -                  |
| Professional & Consulting                                    | -               | -                                     | -  | -  | -                                    | -                  |
| Legal Services - General                                     | 463             | -                                     | -  | -  | -                                    | 463                |
| Legal Services - Capital Projects                            | -               | -                                     | -  | -  | -                                    | -                  |
| County Collection Fee  | -               | 2                                     | -  | 2,713                                      | -                                    | 2,715              |
| Other Charges  | -               | -                                     | -  | -  | -                                    | -                  |
| Services - Capital Projects General                          | -               | -                                     | -  | -  | -                                    | -                  |
| <b>Total Expenditures</b>                                    | <b>\$ 463</b>   | <b>\$ 2</b>                           | <b>\$ -</b>                                | <b>\$ 2,713</b>                            | <b>\$ -</b>                          | <b>\$ 3,178</b>    |
| <b>Excess (Deficiency) of Revenues<br/>over Expenditures</b> | <b>\$ 704</b>   | <b>\$ 100</b>                         | <b>\$ 40,461</b>                           | <b>\$ 178,142</b>                          | <b>\$ 1</b>                          | <b>\$ 219,409</b>  |

**Littleton Invests for Tomorrow  
General Fund  
Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Period Ending May 31, 2017**

|   | 2016<br>Actual   | 2017<br>Adopted<br>Budget | Year to Date<br>Actual | Variance        |
|---|------------------|---------------------------|------------------------|-----------------|
| <b>Revenues</b>   |                  |                           |                        |                 |
| Retainer Agreements   | \$ -             | \$ -                      | \$ -                   | \$ -            |
| Administrative Fees - Columbine                                 | -                | 24,000                    | -                      | (24,000)        |
| Administrative Fees - Littleton Blvd                            | -                | -                         | -                      | -               |
| Administrative Fees - North Broadway                            | -                | -                         | -                      | -               |
| Administrative Fees - Santa Fe                                  | -                | -                         | -                      | -               |
| Investment Earnings   | 505              | 150                       | 1,167                  | 1,017           |
| Miscellaneous   | -                | -                         | -                      | -               |
| <b>Total Revenues</b>   | <b>505</b>       | <b>24,150</b>             | <b>1,167</b>           | <b>(22,983)</b> |
| <b>Expenditures</b>   |                  |                           |                        |                 |
| Dues and Memberships  | \$ -             | \$ -                      | \$ -                   | \$ -            |
| Business Meetings   | -                | -                         | -                      | -               |
| Audit Charges   | 900              | 4,000                     | -                      | (4,000)         |
| Professional & Consulting                                       | 8,340            | 14,400                    | -                      | (14,400)        |
| Legal Services - General  | 3,022            | 15,000                    | 463                    | (14,537)        |
| Legal Services - Capital Projects                               | -                | -                         | -                      | -               |
| Other Charges   | 1,406            | 2,365                     | -                      | (2,365)         |
| Services - Capital Projects General                             | -                | -                         | -                      | -               |
| <b>Total Expenditures</b>                                       | <b>13,668</b>    | <b>35,765</b>             | <b>463</b>             | <b>(35,302)</b> |
| <b>Other Financing Sources (Uses)</b>                           |                  |                           |                        |                 |
| Loan Proceeds   | -                | -                         | -                      | -               |
| Loan Payments   | -                | (151,190)                 | -                      | 151,190         |
| Transfers In  | -                | -                         | -                      | -               |
| Transfers Out   | -                | -                         | -                      | -               |
| <b>Total Other Financing Uses</b>                               | <b>-</b>         | <b>(151,190)</b>          | <b>-</b>               | <b>151,190</b>  |
| Excess (Deficiency) of Financial Sources<br>over Financial Uses | (13,163)         | (162,805)                 | 704                    |                 |
| <b>Fund Balance, Beginning of Year</b>                          | <b>\$ 46,696</b> | <b>\$ 242,754</b>         | <b>\$ 33,533</b>       |                 |
| <b>Fund Balance, End of Year</b>                                | <b>\$ 33,533</b> | <b>\$ 79,949</b>          | <b>\$ 34,237</b>       |                 |

**Littleton Invests for Tomorrow  
Capital Projects Fund - Columbine  
Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Period Ending May 31, 2017**

|   | 2016             | 2017              | Year to Date     | Variance        |
|---|------------------|-------------------|------------------|-----------------|
|   | Actual           | Adopted<br>Budget | Actual           |                 |
| <b>Revenues</b>   |                  |                   |                  |                 |
| Property Taxes  | \$ -             | \$ 500            | \$ 102           | \$ (398)        |
| Sales Tax Increment   | 19,500           | 24,000            | -                | (24,000)        |
| Retainer Agreements   | -                | -                 | -                | -               |
| Developer Fees  | -                | -                 | -                | -               |
| Miscellaneous   | -                | -                 | -                | -               |
| <b>Total Revenues</b>   | <b>19,500</b>    | <b>24,500</b>     | <b>102</b>       | <b>(24,398)</b> |
| <b>Expenditures</b>   |                  |                   |                  |                 |
| County Collection Fee   | \$ -             | \$ 25             | \$ 2             | \$ 23           |
| Refund to Taxing Entity - Arapahoe County                       | -                | -                 | -                | -               |
| Refund to Taxing Entity - Littleton Public Schools              | -                | -                 | -                | -               |
| Refund to Taxing Entity - City of Littleton                     | -                | -                 | -                | -               |
| Refund to Taxing Entity - South Suburban                        | -                | -                 | -                | -               |
| Refund to Taxing Entity - Urban Drainage & Flood                | -                | -                 | -                | -               |
| Refund to Taxing Entity - Urban Drainage (S. Platte)            | -                | -                 | -                | -               |
| <b>Total Expenditures</b>                                       | <b>-</b>         | <b>25</b>         | <b>2</b>         | <b>23</b>       |
| <b>Other Financing Sources (Uses)</b>                           |                  |                   |                  |                 |
| Transfers In  | -                | -                 | -                | -               |
| Transfers Out   | -                | (24,000)          | -                | 24,000          |
| <b>Total Other Financing Sources</b>                            | <b>-</b>         | <b>(24,000)</b>   | <b>-</b>         | <b>24,000</b>   |
| Excess (Deficiency) of Financial Sources<br>over Financial Uses | 19,500           | 475               | 100              |                 |
| <b>Fund Balance, Beginning of Year</b>                          | <b>\$ -</b>      | <b>\$ -</b>       | <b>\$ 19,500</b> |                 |
| <b>Fund Balance, End of Year</b>                                | <b>\$ 19,500</b> | <b>\$ 475</b>     | <b>\$ 19,600</b> |                 |

**Littleton Invests for Tomorrow**  
**Capital Projects Fund - Littleton Boulevard**  
**Statement of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Period Ending May 31, 2017**

|   | 2016              | 2017              | Year to Date      | Variance      |
|---|-------------------|-------------------|-------------------|---------------|
|   | Actual            | Adopted<br>Budget | Actual            |               |
| <b>Revenues</b>   |                   |                   |                   |               |
| Property Taxes  | \$ 24,640         | \$ -              | \$ 3              | \$ 3          |
| Sales Tax Increment   | 112,039           | -                 | 40,458            | 40,458        |
| Retainer Agreements   | -                 | -                 | -                 | -             |
| Developer Fees  | -                 | -                 | -                 | -             |
| Miscellaneous   | -                 | -                 | -                 | -             |
| <b>Total Revenues</b>   | <b>136,679</b>    | <b>-</b>          | <b>40,461</b>     | <b>40,461</b> |
| <b>Expenditures</b>   |                   |                   |                   |               |
| County Collection Fee   | \$ 370            | \$ -              | \$ -              | \$ -          |
| Refund to Taxing Entity - Arapahoe County                       | -                 | -                 | -                 | -             |
| Refund to Taxing Entity - Littleton Public Schools              | -                 | 18,808            | -                 | 18,808        |
| Refund to Taxing Entity - City of Littleton                     | -                 | 2,214             | -                 | 2,214         |
| Refund to Taxing Entity - South Suburban                        | -                 | 2,926             | -                 | 2,926         |
| Refund to Taxing Entity - Urban Drainage & Flood                | -                 | 22                | -                 | 22            |
| Refund to Taxing Entity - Urban Drainage (S. Platte)            | -                 | 210               | -                 | 210           |
| <b>Total Expenditures</b>                                       | <b>370</b>        | <b>24,180</b>     | <b>-</b>          | <b>24,180</b> |
| <b>Other Financing Sources (Uses)</b>                           |                   |                   |                   |               |
| Transfers In  | -                 | -                 | -                 | -             |
| Transfers Out   | -                 | -                 | -                 | -             |
| <b>Total Other Financing Sources</b>                            | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>      |
| Excess (Deficiency) of Financial Sources<br>over Financial Uses | 136,309           | (24,180)          | 40,461            |               |
| <b>Fund Balance, Beginning of Year</b>                          | <b>\$ -</b>       | <b>\$ 24,180</b>  | <b>\$ 136,309</b> |               |
| <b>Fund Balance, End of Year</b>                                | <b>\$ 136,309</b> | <b>\$ -</b>       | <b>\$ 176,770</b> |               |

**Littleton Invests for Tomorrow**  
**Capital Projects Fund - North Broadway**  
**Statement of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Period Ending May 31, 2017**

|   | 2016              | 2017              | Year to Date      | Variance       |
|---|-------------------|-------------------|-------------------|----------------|
|   | Actual            | Adopted<br>Budget | Actual            |                |
| <b>Revenues</b>   |                   |                   |                   |                |
| Property Taxes  | \$ 238,213        | \$ -              | \$ 180,855        | \$ 180,855     |
| Sales Tax Increment   | 22,959            | -                 | -                 | -              |
| Retainer Agreements   | -                 | -                 | -                 | -              |
| Developer Fees  | -                 | -                 | -                 | -              |
| Miscellaneous   | -                 | -                 | -                 | -              |
| <b>Total Revenues</b>   | <b>261,172</b>    | <b>-</b>          | <b>180,855</b>    | <b>180,855</b> |
| <b>Expenditures</b>   |                   |                   |                   |                |
| County Collection Fee   | \$ 3,573          | \$ -              | \$ 2,713          | \$ (2,713)     |
| Refund to Taxing Entity - Arapahoe County                       | -                 | -                 | -                 | -              |
| Refund to Taxing Entity - Littleton Public Schools              | -                 | 180,576           | -                 | 180,576        |
| Refund to Taxing Entity - City of Littleton                     | -                 | 21,254            | -                 | 21,254         |
| Refund to Taxing Entity - South Suburban                        | -                 | 28,100            | -                 | 28,100         |
| Refund to Taxing Entity - Urban Drainage & Flood                | -                 | 344               | -                 | 344            |
| Refund to Taxing Entity - Urban Drainage (S. Platte)            | -                 | 2,016             | -                 | 2,016          |
| <b>Total Expenditures</b>                                       | <b>3,573</b>      | <b>232,290</b>    | <b>2,713</b>      | <b>229,577</b> |
| <b>Other Financing Sources (Uses)</b>                           |                   |                   |                   |                |
| Transfers In  | -                 | -                 | -                 | -              |
| Transfers Out   | -                 | -                 | -                 | -              |
| <b>Total Other Financing Sources</b>                            | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>       |
| Excess (Deficiency) of Financial Sources<br>over Financial Uses | 257,599           | (232,290)         | 178,142           |                |
| <b>Fund Balance, Beginning of Year</b>                          | <b>\$ -</b>       | <b>\$ 232,290</b> | <b>\$ 257,599</b> |                |
| <b>Fund Balance, End of Year</b>                                | <b>\$ 257,599</b> | <b>\$ -</b>       | <b>\$ 435,741</b> |                |

**Littleton Invests for Tomorrow  
Capital Projects Fund - Santa Fe  
Statement of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Period Ending May 31, 2017**

|   | 2016<br>Actual  | 2017<br>Adopted<br>Budget | Year to Date<br>Actual | Variance     |
|---|-----------------|---------------------------|------------------------|--------------|
| <b>Revenues</b>   |                 |                           |                        |              |
| Property Taxes  | \$ 3,090        | \$ -                      | \$ 1                   | \$ 1         |
| Sales Tax Increment   | -               | -                         | -                      | -            |
| Retainer Agreements   | -               | -                         | -                      | -            |
| Developer Fees  | -               | -                         | -                      | -            |
| Miscellaneous   | -               | -                         | -                      | -            |
| <b>Total Revenues</b>   | <b>3,090</b>    | <b>-</b>                  | <b>1</b>               | <b>1</b>     |
| <b>Expenditures</b>   |                 |                           |                        |              |
| County Collection Fee   | \$ 46           | \$ -                      | \$ -                   | -            |
| Refund to Taxing Entity - Arapahoe County                       | -               | -                         | -                      | -            |
| Refund to Taxing Entity - Littleton Public Schools              | -               | 2,332                     | -                      | 2,332        |
| Refund to Taxing Entity - City of Littleton                     | -               | 274                       | -                      | 274          |
| Refund to Taxing Entity - South Suburban                        | -               | 362                       | -                      | 362          |
| Refund to Taxing Entity - Urban Drainage & Flood                | -               | 5                         | -                      | 5            |
| Refund to Taxing Entity - Urban Drainage (S. Platte)            | -               | 26                        | -                      | 26           |
| <b>Total Expenditures</b>                                       | <b>46</b>       | <b>2,999</b>              | <b>-</b>               | <b>2,999</b> |
| <b>Other Financing Sources (Uses)</b>                           |                 |                           |                        |              |
| Transfers In  | -               | -                         | -                      | -            |
| Transfers Out   | -               | -                         | -                      | -            |
| <b>Total Other Financing Sources</b>                            | <b>-</b>        | <b>-</b>                  | <b>-</b>               | <b>-</b>     |
| Excess (Deficiency) of Financial Sources<br>over Financial Uses | 3,044           | (2,999)                   | 1                      |              |
| <b>Fund Balance, Beginning of Year</b>                          | <b>\$ -</b>     | <b>\$ 2,999</b>           | <b>\$ 3,044</b>        |              |
| <b>Fund Balance, End of Year</b>                                | <b>\$ 3,044</b> | <b>\$ -</b>               | <b>\$ 3,045</b>        |              |