



ARAPAHOE COUNTY
COLORADO'S FIRST

Office of the County Attorney

5334 South Prince Street
Littleton, Colorado 80120-1136
Phone: 303-795-4639
Fax: 303-738-7836
www.arapahoegov.com
attorney@arapahoegov.com

March 16, 2017

RONALD A. CARL
County Attorney

LIFT Board
City of Littleton
2255 W. Berry Ave.
Littleton, CO 80120

Mike Braaten
Deputy City Manager
City of Littleton
2255 W. Berry Ave.
Littleton, CO 80120

RE: Littleton Urban Renewal Plan Repeal – Refund of Incremental Tax Revenues

Dear LIFT Board and Mr. Braaten,

In a letter dated December 22, 2016, you notified the Arapahoe County Board of County Commissioners that the Littleton City Council repealed three of four urban renewal plans and that tax increment should cease to be collected. At the request of the Board of County Commissioners of Arapahoe County, I write to request a refund of the County's portion of incremental tax revenues received by Littleton Invests for Tomorrow related to the North Broadway Urban Renewal Plan.

On December 2, 2014, Littleton adopted the North Broadway Urban Renewal Plan (the "Plan"). On December 6, 2016, Littleton repealed the Plan. During the life of the Plan, Littleton and Littleton Invests for Tomorrow ("LIFT") did not establish a project, obtain financing, or perform any acts to increase the assessed value of the properties within the Plan area. However, the assessed value for the Plan area increased. The increase was mostly from the renovation and remodeling of the King Soopers Shopping Center, and in no way was related to urban renewal activities. This increase in assessed value created incremental tax revenues that were paid to LIFT in 2016 and that are scheduled to be paid to LIFT in 2017. The County requests a refund of the County's portion of the incremental tax revenues paid to LIFT in 2016 and that will be paid in 2017.

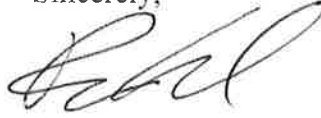
MISSION

Enhancing your quality of life through exceptional delivery of services and efficient use of public funds.

LIFT BOARD
Mike Braaten
March 16, 2017
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Please let me know if you have any questions regarding this letter.

Sincerely,

A handwritten signature in black ink, appearing to read 'R. Carl', written over a faint horizontal line.

Ronald A. Carl
Arapahoe County Attorney

cc: Ken Fellman, Interim City Attorney
Kissinger & Fellman, P.C.
3773 Cherry Creek N. Drive
Ptarmigan Place, Suite 900
Denver, Colorado 80209

Corey Hoffmann, LIFT Attorney
Hoffmann, Parker, Wilson & Carberry, P.C.,
511 16th Street, Suite 610,
Denver, CO 80202

Arapahoe County Board of County Commissioners