

Goals and Objectives

A. Near Term

1. Provide City Council with a clear, summary financial report to show the financial status of LIFT and the 4 Urban Renewal Areas.
2. Work with City staff to assure all financial records are accurate and up-to-date and to develop user-friendly reporting formats for future use.
3. Finalize the Wells Fargo checking account issues involving fraudulent check cashing, report final resolution to City Council.
4. Establish a new banking relationship (non-Wells Fargo) if LIFT is to go forward.
5. Identify potential candidates for the role of Executive Director of LIFT in go-forward mode.
5. Work with the Columbine Square developer to refine a project proposal if LIFT is in go-forward mode.
6. Initiate the Property Tax rebates to the various taxing entities according to the Letter Agreements approved earlier in 2016.

A. Short Term 1 Year

1. Establish Guidelines for Uses for TIF Dollars with City Council
 - a. Infrastructure only as established by Public Works?
 - b. Excess Land Acquisition Costs?
 - c. Affordable Housing Projects?
 - d. Property Acquisition – Site Assembly?
 - e. Art in Public Places?
 - f. Parks and Open Space?
 - g. Building Façade Improvements?
 - h. Other
2. Identify near term Potential Redevelopment Opportunities within URA's. Consult with Property owners and Developers
3. Amend the Santa Fe Plan as directed by Court Order (remove agricultural land)
4. Refund Property Tax Increments per Existing IGA's and LOI's
 - a. LPS – bonded indebtedness portion
 - b. South Suburban – all increment until a development activity is approved by LIFT and Council

- c. Urban Drainage and Flood Control - all increment until a development activity is approved by LIFT and Council
5. Update LIFT Website to include all resolutions, signed contracts and IGA's
6. Develop Public Works Project List within URA's for potential tax increment funding (in conjunction with PW Director)
- B. Medium Term – 1-2 Years
 1. Area Master Plans and Neighborhood Plans
 - a. Work with City Planning Dept., Planning Commission, Property Owners and Public to create subarea plans tied to the Citywide Plan for Areas that include Urban Renewal Areas.
 - b. Present to Council for Approval (via City Planning)
 2. Repay the City Loan to LIFT as funds become available
 - a. City to retain the Sales Tax Increment until the \$150,000+ is repaid (currently 1 year collection= \$114,040) +/- 1 year to complete
 3. Redo LIFT Website to be a section of the City Website only and add tabs providing info on how a property owner can apply to use TIF along with application forms.
 4. Identify Economic Impact Opportunities
 - a. Coordinate with City Economic Development Office on new prospects for Littleton
 - b. Contact property owners within URA's to determine potential redevelopment project sites
 - c. Prepare URA media information and publications to be distributed to Property Owners and the Development Community regarding opportunities for the use of urban renewal in Littleton
 - d. Conduct speaking engagements and utilize social media to publicize LIFT and redevelopment in Littleton
- C. Long Term – 3 to 5 Years
 1. Create Marketing Campaign with Economic Development Office – target potential major employers
 2. Complete public works and utility projects within existing URA's (after taxing entity refunds as required by IGA's)
 3. Acquire property to initiate redevelopment projects identified in subarea plans
 4. Assist property owners with minor redevelopment needs (facades, Street frontage improvements, landscape, etc.) within URA's
 5. Identify future urban renewal areas in cooperation with City Council and request voter authorization.