CITY OF LITTLETON, COLORADO ORDINANCE NO. 03 Series 2016

INTRODUCED BY COUNCILMEMBERS: <u>CLARK & BRINKMAN</u>

AN ORDINANCE OF THE CITY OF LITTLETON, COLORADO, ABOLISHING THE LITTLETON INVESTS FOR TOMORROW URBAN RENEWAL AUTHORITY PURSUANT TO C.R.S. § 31-25-115(2)

WHEREAS, the Littleton Invests For Tomorrow Urban Renewal Authority is a body corporate and was duly organized, established and authorized by the City of Littleton to transact business and exercise its powers as an urban renewal authority, under and pursuant to the Colorado Urban Renewal Law, Part 1 of Article 25 of Title 31, C.R.S. (the "Urban Renewal Law");

WHEREAS, on November 4, 2014, upon the recommendation of the Littleton Invests For Tomorrow Urban Renewal Authority, and following review of the City of Littleton Planning Board for conformance with the general plan for the development of the City of Littleton, and after public hearings, the City Council for the City of Littleton determined that blight, as defined by C.R.S. § 31-25-103(2), exists in the Columbine Square Urban Renewal Plan Area and the Santa Fe Urban Renewal Plan Area and that such areas are appropriate for an urban renewal project pursuant to the Urban Renewal Law;

WHEREAS, on December 2, 2014, upon the recommendations of the Littleton Invests For Tomorrow Urban Renewal Authority, and following review of the City of Littleton Planning Board for conformance with the general plan for the development of the City of Littleton, and after public hearings, the City Council for the City of Littleton determined that blight, as defined by C.R.S. § 31-25-103(2), exists in the North Broadway Urban Renewal Plan Area and the Littleton Boulevard Urban Renewal Plan Area and that such areas are appropriate for an urban renewal project pursuant to the Urban Renewal Law;

WHEREAS, in March 2015, the citizens of Littleton approved Ballot Question 300, a citizen initiative that added a new section 64.5 to the City Charter, which states: "Any Council action approving or modifying an urban renewal plan pursuant to part 1 of the Colorado urban renewal law must be ratified by the registered electors of the City of Littleton if the approval or modification of the urban renewal plan proposes the use of or change to eminent domain, condemnation, tax increment financing, revenue sharing, or cost sharing.";

WHEREAS, the Littleton Invests For Tomorrow Urban Renewal Authority has been in the process of identifying the specific undertakings and activities that it desires to implement as part of the project to accomplish the purposes of the Urban Renewal Law in each of the urban renewal areas, but has not yet undertaken to implement specific development proposals in the urban renewal areas;

WHEREAS, notwithstanding the determinations made by the City Council that the urban renewal areas are appropriate for urban renewal projects, the establishment of such areas as blighted under the Urban Renewal Law and the implementation of the activities and

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undertakings as contemplated under the Urban Renewal Law, including the tax increment financing authorized to facilitate and accomplish such activities and undertakings, such determinations have become increasingly divisive and political for the City and its citizens;

resulted in the removal of land classified as agricultural from the Santa Fe Urban Renewal Plan

Area, including the property commonly known as the "Ensor Property;"

WHEREAS, in June, 2016, the court issued its order in Littleton v. Sakdol, which

WHEREAS, C.R.S. § 31-25-115(2) of the Urban Renewal Law provides that the governing body of a municipality may by ordinance provide for the abolishment of an urban renewal authority, provided adequate arrangements have been made for payment of any outstanding indebtedness and other obligations of the authority;

WHEREAS, as of the date of this Ordinance, the only financial obligation of the Littleton Invests For Tomorrow Urban Renewal Authority is the principal amount of \$150,000, together with any interest, owed to the City pursuant to a Cooperation and Loan Agreement dated December 16, 2014 (the "Loan Agreement"); and

WHEREAS, the City Council of the City of Littleton has determined to repeal the urban renewal plans for each of the urban renewal areas approved by the City Council, and therefore desires to abolish the Littleton Invests For Tomorrow Urban Renewal Authority pursuant to and in conformance with the requirements of the Urban Renewal Law.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LITTLETON, COLORADO, THAT:

Section 1: The Littleton Invests For Tomorrow Urban Renewal Authority is hereby abolished in its entirety, pursuant to C.R.S. § 31-25-115(2) of the Urban Renewal Law, effective as of the date set forth in Section 8 below.

Section 2: The City Council of the City of Littleton hereby finds and determines that adequate arrangements have been made for payment of any outstanding indebtedness and other obligations of the Littleton Invests For Tomorrow Urban Renewal Authority as follows:

(a) The City Council directs that the Littleton Invests For Tomorrow Urban Renewal Authority pay any and all amounts due under the Loan Agreement as follows:

(i) That the portion of municipal sales tax paid or to be paid into the "special fund of the authority" pursuant to C.R.S. § 31-25-107(9)(a)(II) and any fund balance remaining in said special fund from the proceeds of the Loan Agreement be used to repay said Loan Agreement to the City;

 (ii) That all property tax increment generated pursuant to C.R.S. § 31-25-107(9)(a)(II) "be repaid to each taxing body based on the pro rata share of the prior year's property tax increment attributable to each taxing body's current mill levy," the intent being that the taxing bodies be repaid for all property tax increment previously collected and deposited into the special

fund; and

- (iii) In the event the municipal sales tax paid into the special fund of the authority and any fund balance remaining in said special fund is insufficient to repay said Loan Agreement to the City, any remaining indebtedness shall be paid from the property tax increment attributable to the City's current mill levy.
- (b) The Littleton Invests For Tomorrow Urban Renewal Authority has no other outstanding indebtedness or other obligations.
- **Section 3:** As of the date of abolishment of the Littleton Invests For Tomorrow Urban Renewal Authority, the urban renewal plan known as the "Columbine Square Urban Renewal Plan" approved by City Council Resolution No. 136, Series 2014, as amended, has been repealed in its entirety.
- **Section 4**: As of the date of abolishment of the Littleton Invests For Tomorrow Urban Renewal Authority, the urban renewal plan known as the "Santa Fe Urban Renewal Plan" approved by City Council Resolution No. 137, Series 2014, as amended, has been repealed in its entirety.
- **Section 5:** As of the date of abolishment of the Littleton Invests For Tomorrow Urban Renewal Authority, the urban renewal plan known as the "North Broadway Urban Renewal Plan" approved by City Council Resolution No. 142, Series 2014, has been repealed in its entirety.
- **Section 6:** As of the date of abolishment of the Littleton Invests For Tomorrow Urban Renewal Authority, the urban renewal plan known as the "Littleton Boulevard Urban Renewal Plan" approved by City Council Resolution No. 143, Series 2014, has been repealed in its entirety.
- **Section 7:** As of the date of abolishment of the Littleton Invests For Tomorrow Urban Renewal Authority, any other urban renewal plans that may be deemed to be in effect are hereby repealed in their entirety.
- **Section 8:** The abolishment of the Littleton Invests For Tomorrow Urban Renewal Authority shall be effective as of the date that is six (6) months after the effective date of this ordinance.
- **Section 9:** The Littleton Invests For Tomorrow Urban Renewal Authority is directed to take such actions as are necessary to implement the provisions of this ordinance, and to the extent authorized by law, in the absence of any action by the Board of Commissioners of the Littleton Invests For Tomorrow Urban Renewal Authority, City Council directs that the City staff implement the provisions of this Ordinance pursuant to the Cooperation Agreement between the City and Littleton Invests For Tomorrow Urban Renewal Authority Littleton Invests For Tomorrow Urban Renewal Authority, dated December 16, 2014.

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1 Section 10: Severability. If any part, section, subsection, sentence, clause or phrase of 2 this ordinance is for any reason held to be invalid, such invalidity shall not affect the validity of 3 the remaining sections of this ordinance. The City Council hereby declares that it would have 4 passed this ordinance, including each part, section, subsection, sentence, clause or phrase hereof, 5 irrespective of the fact that one or more parts, sections, subsections, sentences, clauses or phrases 6 may be declared invalid. 7 8 **Section 11:** Repealer. All ordinances or resolutions, or parts thereof, in conflict with 9 this ordinance are hereby repealed, provided that this repealer shall not repeal the repealer 10 clauses of such ordinance nor revive any ordinance thereby. 11 12 INTRODUCED AS A BILL at a regularly scheduled meeting of the City Council of the City of Littleton on the 4th day of October, 2016, passed on first reading by a vote of 7 FOR and 13 0 AGAINST; and ordered published by posting at Littleton Center, Bemis Library, the Municipal 14 15 Courthouse and on the City of Littleton Website. PUBLIC HEARING on the Ordinance to take place on the 6th day of December, 2016, in 16 17 the Council Chambers, Littleton Center, 2255 West Berry Avenue, Littleton, Colorado, at the 18 hour of 6:30 p.m., or as soon thereafter as it may be heard. PASSED on second and final reading, following public hearing, by a vote of FOR 19 and AGAINST on the 6th day of December, 2016 and ordered published by posting at 20 21 Littleton Center, Bemis Library, the Municipal Courthouse and on the City of Littleton Website. 22 23 ATTEST: 24 25 Wendy Heffner Bruce O. Beckman 26 CITY CLERK MAYOR 27 28 APPROVED AS TO FORM: 29 30 Ken Fellman 31 32 CITY ATTORNEY