## Exhibit "E"

# **FARM LEASE**

THIS LEASE is entered into between the Cities of Littleton and Englewood, (collectively referred to hereinafter as "Lessor"), and **Progressive Farms**, (referred to hereinafter as "Lessee"). On this date, Lessor has leased to the Lessee, the following described premises situated in the County of Arapahoe, State of Colorado, to wit:

[See Exhibit A attached hereto and made a part hereof]

Together with all buildings and improvements on the premises (hereinafter referred to as the "Leased Property") in accordance with the following terms:

1. This lease replaces and supersedes in its entirety, any prior lease agreement between the parties concerning the Leased Property. This lease shall be for the term of one (1) year, renewable annually for five (5) years commencing on January 1, 2016, and ending on December 31, 2020, at the rent of \$12.00 (twelve dollars) per acre per year on farmable acres on the Leased Property, (4,993 acres) for a total annual lease payment of \$59,916.00.

2. The lease payment is to be made payable to the order of: Littleton/Englewood WWTP

And delivered to:

Littleton/Englewood WWTP C/o Treatment Division Manager 2900 South Platte River Drive Englewood, CO 80110

By December 31 (following the harvest) of each year that this lease is in effect.

3. Lessee shall thoroughly plow, cultivate and farm in accordance with good farming practices, all lands comprising the Leased Property that are not in grass, fallowed by mutual agreement of the parties, or otherwise unfarmable. Lessee shall comply with the terms and conditions of all government agricultural programs applicable to the Leased Property, including the Conservation Reserve Program.

4. Lessee shall use the Leased Property as a dryland farm or for livestock grazing (as approved) and for no other purpose whatsoever, and especially will not let or permit the Leased Property to be used for any other business or purpose whatsoever.

5. Lessee shall be responsible for all costs and expenses associated with use of the Leased Property as a dryland farm.

6. Lessee shall not assign this lease, sublet, or relinquish the Leased Property without the express written consent of the Supervisory Committee of the Littleton/Englewood WWTP. If the Lessee attempts to assign this lease, sublet, or relinquish the Leased Property without the express written consent of the Supervisory Committee of the Littleton/Englewood WWTP, the Lessee shall forfeit all the rights under or by virtue of this lease.

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7. Lessee shall protect the Leased Property, including buildings, gates, fences, shrubbery, and improvements thereon from all damages and shall keep the same in the same condition as they are now in, or may be at any time placed in by the Lessor, subject to normal wear and tear. Lessee shall do no act whereby any insurance on buildings may be invalidated and shall not remove, or allow any other person to remove, from the Leased Property any of the buildings, gates, fences, shrubbery, and improvements of any kind.

8. Lessee shall not run furrows so as to cause ditches to wash the Leased Property, unless first having a written consent of the Lessor. Lessee shall clean out and maintain in good repair, during the operation of this Lease, all ditches belonging or appertaining to the Leased Property.

9. Lessee shall well and seasonably put in and tend to the crops grown on the Leased Property, shall have all small grain harvested and threshed by October 1 of each year; and if not harvested and threshed as stated, the Lessor may proceed to do so after ten (10) days' notice to the Lessee, and take enough of the Lessee's grain to pay expense of such harvesting or threshing.

10. Lessee shall accept the fences upon said Leased Property as they now are now existing.

11. Lessee shall, at the expiration of this Lease, or upon a breach by the Lessee of any of the covenants herein contained, without further notice of any kind, quit and surrender the possession and occupancy of Leased Property in as good condition as careful use and natural wear and tear thereof will permit.

12. All goods and chattels, or any other property used or kept on the Leased Property, shall be held for the rent or damages under this Lease, whether exempt from execution or not, meaning or intending hereby to give the Lessor a valid and first lien upon any and all goods and chattels, crops and other property belonging to the Lessee.

13. Lessee shall cultivate around any structures or facilities on the Leased Property.

14. The Lessor reserves the right to cancel the lease during its term for any of the following reasons: (a) if the Lessee should take any action or fail to take any action that threatens the Lessor's interest in the Leased Property, including the violation of any environmental laws, rules, regulations or standards; (b) if the Lessee is not farming in a manner that constitutes good farming practices; (c) if the Lessor determines that it will no longer utilize the Leased Property for the production of crops.

15. Lessor also reserves the right for itself, its agents and its designees, including other government officials, to enter and to have access, at all reasonable times during the term of this lease, to the Leased Property for the purpose of sampling, application, monitoring, testing, screening, mapping, plotting or doing any other procedure, task or function deemed necessary by Lessor, including, but not limited to, inspecting the Leased Property and to make such repairs, additions, or improvements as Lessor may deem necessary.

16. It is understood and agreed that the Lessor reserves the right to cancel this lease at its sole discretion. Should Lessor elect to exercise its right of cancellation, it must do so in writing, on or before October 1 prior to the anniversary date hereof, in which event this lease shall be terminated effective on the anniversary date and neither party shall be entitled to further payments or damages as the result of said termination except for any payments due and owing at the time of cancellation.

17. All payments from the Lessee shall become due and payable upon forfeiture of said Lease, or upon abandoning said Leased Property, and if it becomes necessary for the Lessor to bring action at law to recover possession, damage or rent, the Lessee agrees to pay a reasonable attorney's fee therefore, and all costs attending the same.

18. Lessee shall indemnify, defend and hold harmless Lessor and its successors, assigns and representatives from and against any and all damages, claims, losses, costs, liabilities, and expenses of any kind whatsoever (including but not limited to reasonable attorney fees) which may be asserted against or suffered by Lessor or the Leased Property or any part thereof, as a result of, on account of or arising from (i) any breach of any covenant, representation; promise, warranty or agreement made by Lessee, or (ii) injuries or damages to person or property resulting or alleged to result from any fault or negligence of Lessee or his agents or employees, or from the possession, use, occupancy, or maintenance of the Leased Property by Lessee, his agents, employees, or affiliates.

19. Lessor reserves the right to sell, contract to sell, or grant easements or rights-of-way over, through, under, or on, the Leased Property at any time during the term of this lease, subject to the rights and interests of the Lessee hereunder.

20. All notices, demands, or other documents required or desired to be given, made or sent to either Party under this Agreement shall be made in writing, shall be deemed effective upon receipt and shall be personally delivered or mailed postage prepaid, certified mail, return receipt requested, as follows:

TO LESSOR:

TO LESSEE:

Littleton/Englewood WWTP C/o Treatment Division Manager 2900 South Platte River Drive Englewood, CO 80110 Progressive Farms, C/o Mark Linnebur 800 U.S. Highway 36 Byers, CO 80103

The addresses for notices may be changed by written notice given to the other Party in the manner provided above.

This lease shall be in effect as of the date first above written.

(Signatures follow on separate pages)

LESSOR:

CITY OF ENGLEWOOD

By:

Date:

CITY OF LITTLETON

By:

Date:

LESSEE:

PROGRESSIVE FARMS

Mark Li

By: Mark Linnebur, Managing Partner

2/29/16

Date:

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## Exhibit A

### Parcel I:

The West one-half of Section 28, all of Section 29, the West one-half of Section 32, except that part of said Section 32 conveyed to Adams County by Instrument recorded in Book 244 at Page 586, West one-half of Section 33, all in Township 3 South Range 57 West of the 6<sup>th</sup> Principal Meridian, County of Adams, State of Colorado.

#### Parcel II:

The West one-half of Section 4, all of Section 5, Township 4 South, Range 57 West of the 6<sup>th</sup> Principal Meridian, County of Arapahoe, State of Colorado.

## Parcel III:

The South one-half of the Southeast quarter of Section 20; all of Section 21, except the North 40 feet; the North one-half of Section 28; all of Section 29, except the East 40 feet; all in Township 4 South, Range 57 West of the 6<sup>th</sup> Principal Meridian, County of Arapahoe, State of Colorado.

#### Parcel IV:

All of Section 18, except the East 40 feet; the North one-half of Section 19, except the East 40 feet; the North one-half, except the West 40 feet; the Southwest quarter, except the West 40 feet; the North one-half of the Southeast quarter of Section 20; all in Township 4 South, Range 57 West of the 6<sup>th</sup> Principal Meridian, County of Arapahoe, State of Colorado.