

CITY OF LITTLETON, COLORADO

Resolution No. ____

Series of 2015

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LITTLETON, COLORADO, REGARDING THE GENERAL EMPLOYEES OF THE CITY OF LITTLETON MONEY PURCHASE PENSION PLAN AND TRUST, THE “NEW HIRE” MONEY PURCHASE PENSION PLAN AND TRUST AGREEMENT OF THE CITY OF LITTLETON POLICE DEPARTMENT, AND THE DEFERRED COMPENSATION PLAN AND TRUST OF THE CITY OF LITTLETON AND OTHER EMPLOYEE BENEFIT PLANS.

WHEREAS, the City of Littleton, Colorado (“City”) presently maintains the General Employees of the City of Littleton Money Purchase Pension Plan and Trust (the “General Employees Plan”), the “New Hire” Money Purchase Pension Plan and Trust Agreement of the City of Littleton Police Department (the “Police Plan”), the Deferred Compensation Plan and Trust of the City of Littleton (the “457 Plan”), and other employee benefit plans (collectively referred to as “Employee Benefit Plans”); and

WHEREAS, the City wishes to

(a) designate

- (1) the person in the position of the Deputy City Manager (or the person serving in a comparable position, if titled differently) and his or her designee(s),
- (2) the person in the position of the City’s Finance Director (or the person serving in a comparable position, if titled differently) and his or her designee(s), and
- (3) the person in the position of the City’s Director of Human Resources (or the person serving in a comparable position, if titled differently) and his or her designee(s),

to serve as authorized signers (“Authorized Signers”) with respect to the Employee Benefit Plans, any employee benefit plan matter, and related agreements and/or contracts;

(b) authorize the Authorized Signers

- (1) to take any and all actions as they individually or jointly deem necessary or appropriate with respect to the Employee Benefit Plans,

and/or any employee benefit plan matters, including establishing new plans, amending, and/or terminating the Employee Benefit Plans,

- (2) to make such amendments and changes, if any, as may be necessary to maintain the Employee Benefit Plans under the applicable sections of the Internal Revenue Code of 1986, as amended from time to time, and take such actions as they individually or jointly deem necessary or appropriate, and
 - (3) to keep the Employee Benefit Plans in compliance with applicable law, including submitting or having submitted documents to the Internal Revenue Service; and
- (c) authorize, ratify, and approve the actions taken or to be taken with respect to the Employee Benefit Plans, employee benefit plan matters, and/or any related agreements and/or contracts whether before, on or after the date of this resolution, by such Authorized Signers and their predecessors (which may have included persons in different positions);

WHEREAS, the City wishes to appoint the person in the position of the Deputy City Manager (or the person serving in a comparable position, if titled differently) as a Trustee for the General Employees Plan, replacing the Chief of Police, effective November 3, 2015, and to affirm the prior appointment of the person in the position of the Deputy City Manager as a Trustee for the Police Plan;

WHEREAS, the City wishes to affirm the prior appointments of

- (a) the person in the position of the City's Finance Director (or the person serving in a comparable position, if titled differently), and
- (b) the person in the position of the City's Director of Human Resources (or the person serving in a comparable position, if titled differently)

as Trustees of the General Employees Plan and the Police Plan;

WHEREAS, the City wishes to affirm that it is the Trustee of the 457 Plan;

WHEREAS, management of the City has reviewed and evaluated this Resolution, and has recommended that the City adopt this Resolution in substantially the form attached hereto;

WHEREAS, the City Council was advised of management's recommendation; and

WHEREAS, on November 3, 2015, the City Council reviewed this resolution and recommends approval.

NOW, THEREFORE, BE IT RESOLVED, BY CITY COUNCIL OF THE CITY OF LITTLETON THAT:

1. The City

(a) designates

- (1) the person in the position of the Deputy City Manager (or the person serving in a comparable position, if titled differently) and his or her designee(s),
- (2) the person in the position of the City's Finance Director (or the person serving in a comparable position, if titled differently) and his or her designee(s), and
- (3) the person in the position of the City's Director of Human Resources (or the person serving in a comparable position, if titled differently) and his or her designee(s),

to serve as authorized signers ("Authorized Signers") with respect to the Employee Benefit Plans, any employee benefit plan matter, and related agreements and/or contracts;

(b) authorizes the Authorized Signers

- (1) to take any and all actions as they individually or jointly deem necessary or appropriate with respect to the Employee Benefit Plans, and/or any employee benefit plan matters, including establishing new plans, amending, and/or terminating the Employee Benefit Plans,
- (2) to make such amendments and changes, if any, as may be necessary to maintain the Employee Benefit Plans under the applicable sections of the Internal Revenue Code of 1986, as amended from time to time, and take such actions as they individually or jointly deem necessary or appropriate, and
- (3) to keep the Employee Benefit Plans in compliance with applicable law, including submitting or having submitted documents to the Internal Revenue Service; and

(c) authorizes, ratifies, and approves the actions taken or to be taken with respect to the Employee Benefit Plans, employee benefit plan matters, and/or any related agreements and/or contracts whether before, on or after the date of this resolution, by such Authorized Signers and their predecessors (which may have included persons in different positions).

2. The City appoints the person in the position of the Deputy City Manager (or the person serving in a comparable position, if titled differently) as a Trustee for the General Employees Plan, replacing the Chief of Police, effective November 3, 2015, and affirms the prior appointment of the person in the position of the Deputy City Manager as a Trustee for the Police Plan.
3. The City affirms the prior appointments of
 - (a) the person in the position of the City's Finance Director (or the person serving in a comparable position, if titled differently), and
 - (b) the person in the position of the City's Director of Human Resources (or the person serving in a comparable position, if titled differently)as Trustees of the General Employees Plan and the Police Plan.
4. The City affirms that it is the Trustee of the 457 Plan.

INTRODUCED, READ, AND ADOPTED at a regularly scheduled meeting of the City Council of the City of Littleton, Colorado, on the 3rd day of November, 2015, at 6:30 p.m. at the Littleton Center, 2255 West Berry Avenue, Littleton, Colorado.

ATTEST:

City Clerk

President of City Council

APPROVED AS TO FORM:

City Attorney