

Resolution No. 2015-03
Littleton Planning Board
Page 1

RESOLUTION No. 03

Series of 2015

**A RESOLUTION OF THE PLANNING BOARD OF THE CITY
OF LITTLETON, COLORADO, REGARDING FINDINGS
RELATED TO A SUBSTANTIAL MODIFICATION TO THE
COLUMBINE SQUARE URBAN RENEWAL PLAN AND ITS
CONFORMANCE WITH THE CITY OF LITTLETON
COMPREHENSIVE PLAN**

WHEREAS, section 2-9-1(C) of the Littleton City Code requires the planning board to recommend to the city council comprehensive plans to guide future growth and development within the city;

WHEREAS, the planning board has recommended approval, and city council has previously adopted, the City of Littleton Comprehensive Plan, which was most recently updated and adopted on January 14, 2014;

WHEREAS, section 31-25-107(2), C.R.S., requires an urban renewal plan be submitted to the planning board for review and recommendation as to its conformity to the general plan for the development of the city as a whole, and submit written recommendations, with respect to the plan, to the city council;

WHEREAS, a public hearing regarding the Columbine Square Urban Renewal Plan was held at a public meeting of the City of Littleton Planning Board on August 25, 2014, at which time the Planning Board found the Columbine Square Urban Renewal Plan to be in conformance with the City of Littleton Comprehensive Plan and recommended approval to the city council;

WHEREAS, the city council adopted the Columbine Square Urban Renewal Plan on November 4, 2014;

WHEREAS, Littleton Invests For Tomorrow has recommended that the city consider and approve a substantial modification to the Plan to commence the time frame of a period not to exceed twenty-five years for the use of municipal sales tax increment for the entire Plan area; and

WHEREAS, a public hearing regarding the substantial modification to the Columbine Square Urban Renewal Plan was held at a public meeting the City of Littleton Planning Board on January 26, 2015;

Resolution No. 2015-03
Littleton Planning Board
Page 2

NOW, THEREFORE, BE IT RESOLVED BY THE PLANNING BOARD OF THE CITY OF LITTLETON, COLORADO, THAT:

Section 1: The planning board finds that the substantial modification to the Columbine Square Urban Renewal Plan is in conformance with the City of Littleton Comprehensive Plan and recommends approval of the substantial modification to city council.

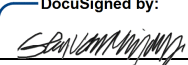
INTRODUCED, READ AND ADOPTED at the regularly scheduled meeting of the Planning Board of the City of Littleton, Colorado, held on the 26th Day of January 2015, at 7:00 p.m. in the Littleton Center, 2255 West Berry Avenue, Littleton, Colorado, by the following vote:

AYES: Board Member Bolt, Chair Duzan, Board Member Myles and Board Member Schroeder

NAYS: Board Member Elrod, Board Member Rudnicki, Board Member Samuelson

ABSENT: Board Member Graham and Board Member Moore

ATTEST:

BY: 
FBA86EDA71294CA...
Glen Van Nimwegen, Secretary

APPROVED:


EC23D6EDE387445...
Randy Duzan, Chair

Approved as to form:


Kristin Schledorn, City Attorney

Resolution No. 2015-03
Littleton Planning Board
Page 3

EXHIBIT A

6.12 Create Tax Increment Areas

The boundaries of the Urban Renewal Area shall be as set forth in Section 1.5 and more fully described in Appendix B. It is the intent of the City Council in approving this Plan to upon adoption of the Plan authorize the use of Tax Increment Financing by the Authority as part of its efforts to advance the vision, objectives and projects described herein in accordance with C.R.S. § 31-25-107(9) within the entirety of the Plan area set forth in Appendix B. The Authority is further specifically authorized to expend the revenue from both property and sales tax increment to the extent authorized by the Act and this Plan. However, improvements which enhance the financial viability of existing businesses and/or redevelopment of these businesses will be a priority use for these resources, not the acquisition of real property by eminent domain. See Section 6.9 above.

While this Columbine Square Urban Renewal Plan contemplates that the primary method of assisting with financing eligible expenses in the Area will be through the use of Property Tax Increment revenue, City Council hereby determines to allocate municipal sales tax increment upon adoption of the Plan. Such municipal sales tax increment shall be implemented for a particular project by the approval of a sales tax sharing agreement between the Authority and the City, which sales tax sharing agreement is specifically authorized by this Plan without the need for further modification or amendment of the Plan. Such sales tax sharing agreement shall be authorized after receipt of a financing plan outlining the proposed amounts and purpose for which the Municipal Sales Tax Increment is to be used. Upon City Council approval of said sales tax sharing agreement, the Municipal Sales Tax Increment will be allocated and distributed in accordance with the tax increment financing provisions of Section 31-25-107 (9), C.R.S., which is by this reference incorporated herein as if set forth in its entirety.