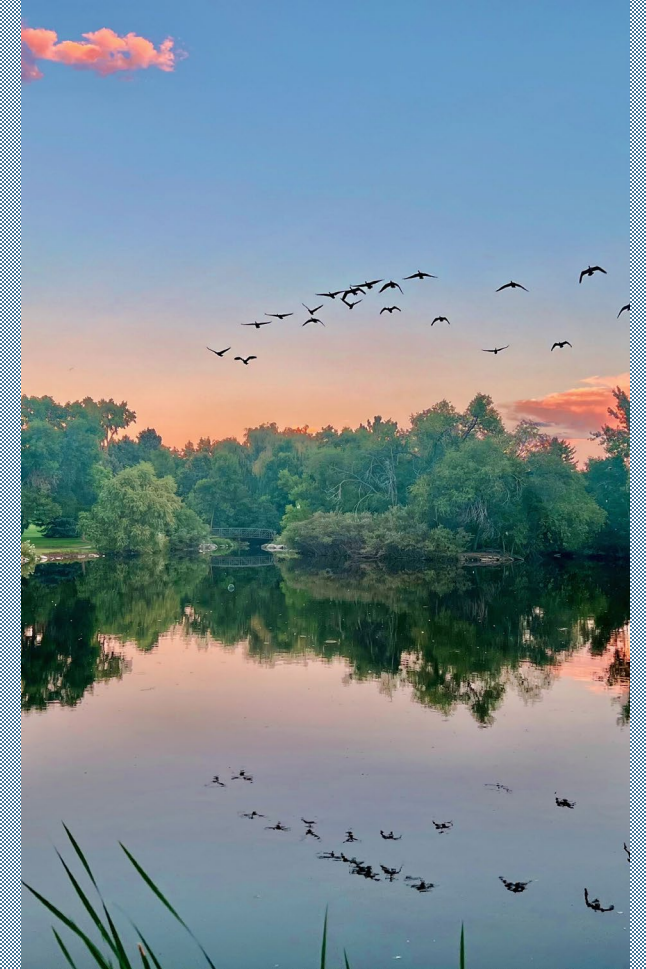


2025 SCHEDULE OF FEES AND FEE RESOLUTION

Tiffany Hooten, Finance Director

DECEMBER 3, 2024



2025 RECOMMENDED FEE CHANGES

This action

- Wastewater Utility Fees
- Stormwater Fees
- Affordable Housing Fee-in-lieu

January 2025 study session

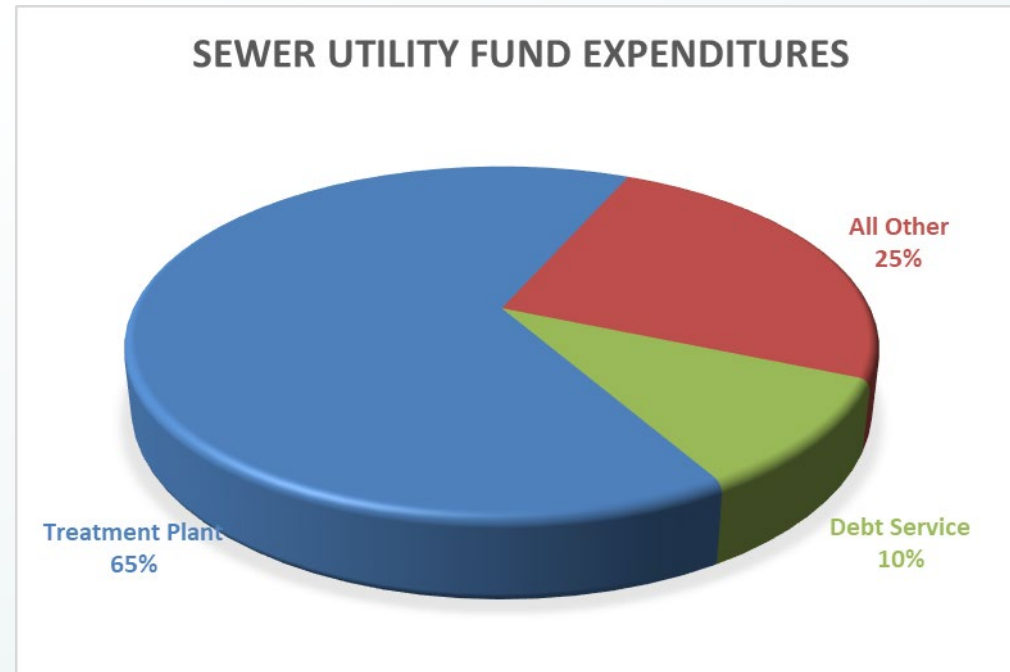
- Development Review Fees
- All other fees

SEWER UTILITY FUND

2025 EXPENDITURES

\$28.4 MILLION

- 2025 User Fees
 - Based on analysis and 2024 internal rate study, staff recommends a 5% increase
 - Single Family rate = \$343.40
 - Multi-Family rate = \$260.63
- 2025 Expenditures
 - \$18.4 million for treatment plant operations & improvements
 - \$2.9 million in debt service
 - Adds new FTE for Water Resources; funding split 50/50 with Storm Fund

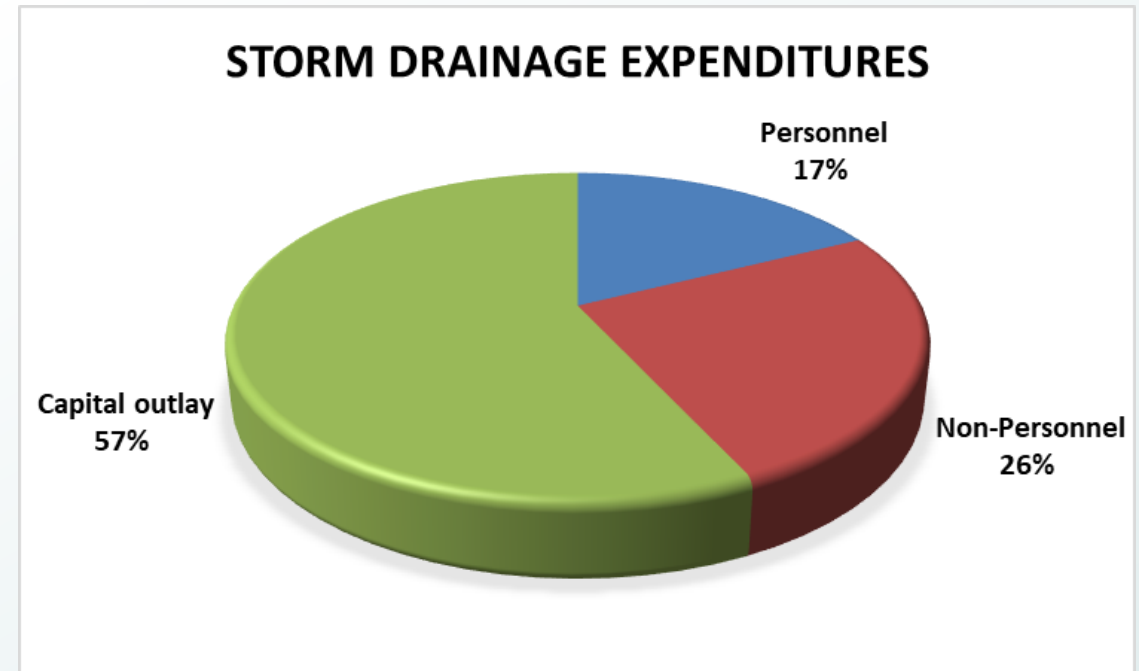


STORM DRAINAGE FUND FIVE YEAR PLAN

2025 EXPENDITURES

\$3.5 MILLION

- 2025 User Fees
 - Based on analysis and 2024 rate study, staff recommends a 5% increase
 - Single Family Rate = \$118.61
- 2025 Expenditures
 - \$1.5 million for operations & improvements
 - \$2.0 million in debt service
 - Adds new FTE for Water Resources; funding split 50/50 with Sewer Fund



AFFORDABLE HOUSING FUND

Inclusionary Housing Ordinance (IHO) Fee-In-Lieu

- City Council passed the Inclusionary Housing Ordinance in 2022
- Included in this Ordinance is an option for developers to pay the city in-lieu of providing minimum affordable units as outlined in the ordinances
- Section 4-2-4 of the Inclusionary Housing Ordinance states that the fee-in-lieu paid by developers into the Affordable Housing Fund be adjusted annually by the Denver-Aurora-Lakewood CPI
- The 2023 CPI for the Denver-Aurora-Lakewood Colorado area is 5.22%
- It is recommended to increase the fee-in-lieu by 5.22%

NEXT STEPS

- Staff to complete cost of services study for development review fees
- Results of study and all other fees to be presented to council at January 14th study session
- 2025 Amended Fee Schedule to be considered at January 21st council meeting
- City-wide fee reviews will be incorporated into the annual budget process

Questions?