

D. Budget: A Capital Improvement Sales Tax fund budget shall be prepared annually with an . The budget shall include the location and annual total estimated cost, together with the apportionment of the total estimated cost of each applicable year of the budget period. The budget will reflect the anticipated source of revenues for each capital improvement expenditure including sources other than those available in the Capital Improvement Sales Tax fund. The capital improvement budget shall be adopted as part of the annual budget process. Appropriations may be made without regard to the time of year and shall not expire until the project authorized thereby is complete and all costs thereof are paid or the project is cancelled.

E. Distribution of Surplus: Project funds from sales tax revenues remaining unexpended and unencumbered, if any, will not be considered as surplus so long as there exists a general obligation debt for a project performed or performable by the Capital Improvement Sales Tax Fund.

F. Reporting: The city shall report annually on the progress of such projects and the expenditures of such revenues to the citizens with the review by a board or commission as appointed by city council.

(Ord. 14, Series of 2022)

Section 2: Severability. If any part, section, subsection, sentence, clause or phrase of this ordinance is for any reason held to be invalid, such invalidity shall not affect the validity of the remaining sections of this ordinance. The City Council hereby declares that it would have passed this ordinance, including each part, section, subsection, sentence, clause or phrase hereof, irrespective of the fact that one or more parts, sections, subsections, sentences, clauses or phrases may be declared invalid.

Section 3: Repealer. All ordinances or resolutions, or parts thereof, in conflict with this ordinance are hereby repealed, provided that this repealer shall not repeal the repealer clauses of such ordinance nor revive any ordinance thereby.

INTRODUCED AS A BILL at a regularly scheduled meeting of the City Council of the City of Littleton on the 2nd day of December, 2025, passed on first reading by a vote of 6 FOR and 0 AGAINST; and ordered published by posting at Littleton Center, Bemis Library, the Municipal Courthouse and on the City of Littleton Website.

PUBLIC HEARING on the Ordinance to take place on the 16st day of December, 2025, in the Council Chambers, Littleton Center, 2255 West Berry Avenue, Littleton, Colorado, at the hour of 6:30 p.m., or as soon thereafter as it may be heard.

89 PASSED on second and final reading, following public hearing, by a vote of
90 FOR and _____ AGAINST on the 16th day of December, 2025 and ordered published by posting
91 at Littleton Center, Bemis Library, the Municipal Courthouse and on the City of Littleton Website.

92 ATTEST:

93 _____
94 Colleen L. Norton
95 CITY CLERK

Kyle Schlachter
MAYOR

96 _____
97 _____
98 Reid Betzing
99 CITY ATTORNEY

