

FINANCE DEPARTMENT OVERVIEW

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Finance Department

Providing cost-efficient processes and programs which provide great customer service, are environmentally and economically beneficial to citizens and customers, and are technologically advanced.

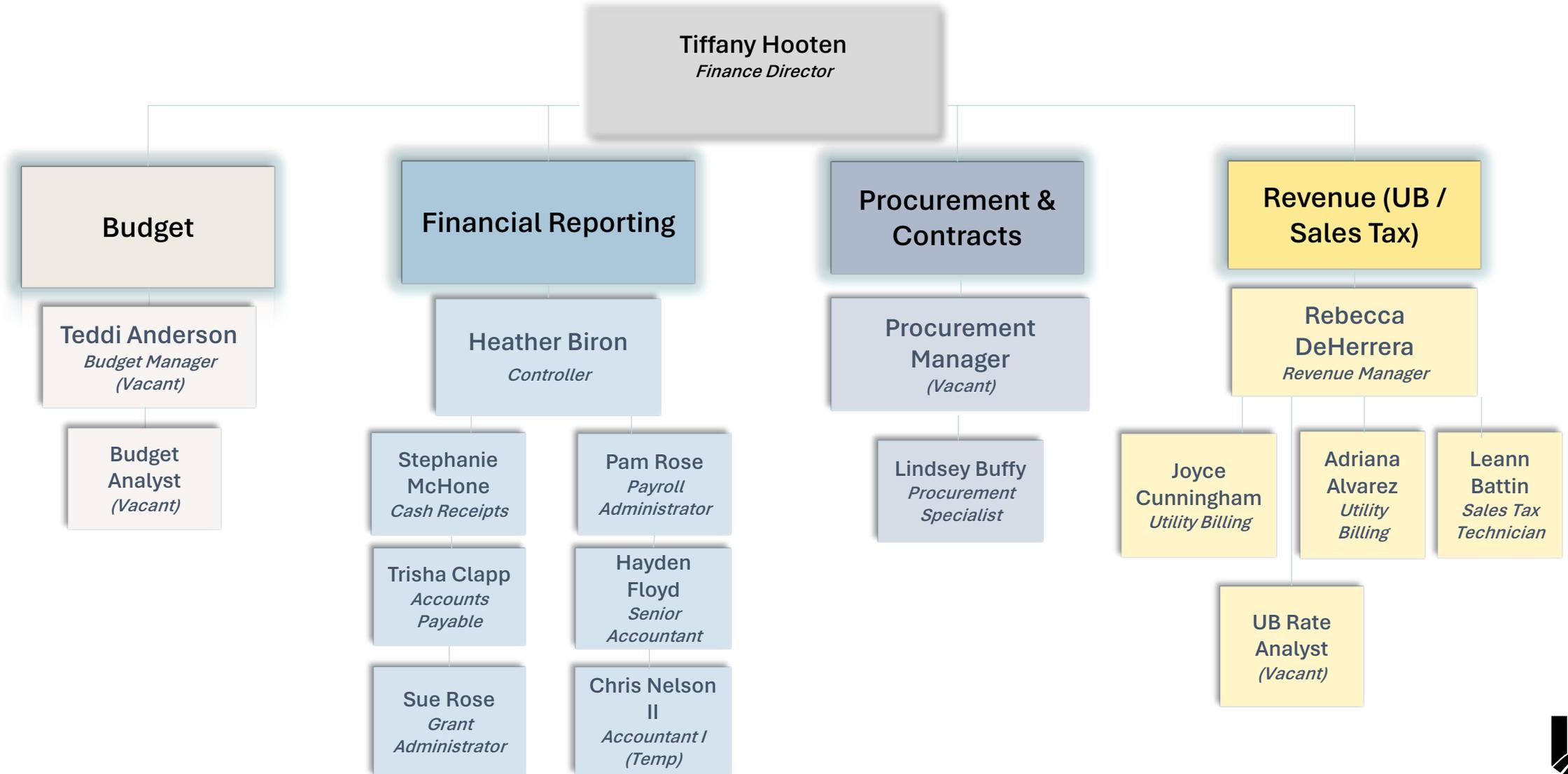
Finance Values

- ✓ Integrity
- ✓ Customer Driven
- ✓ Dependable
- ✓ Responsive
- ✓ Collaborative



Finance Team

3



Finance Responsibilities

- Sales and Use Tax Collections
- Business/Sales and Use Tax Licenses
- Utility Billing
- Payroll
- Cashiering
- Accounts Payable
- Accounting
- Budget
- Cash Management
- Reporting
- External Audit



STRATEGIC OUTCOMES FRAMEWORK



Vibrant Community with a Rich Culture

Preserve our historic legacy and elevate our arts and culture scene for a vibrant, inclusive city.



Sustainable Community with Natural Beauty

Nurture a resilient and dynamic urban environment while preserving our natural resources.



Robust and Resilient Economy

Foster an enduring and thriving economy to bolster prosperity, innovation, and sustainable growth.



Safe Community

Prioritize high-quality public safety services, enhanced engagement, and strategic reinvestment in public infrastructure and transportation for a safe community.



High Quality Governance

Advance a governance model that is adaptive, fiscally-responsible, transparent, and responsive for an informed and empowered community.

2023 FINANCE ACCOMPLISHMENTS

- Workday ERP project work
- Procurement Ordinance adoption – policy revisions in 2024
- Grant management enhancements
- Reduced delays in retainage payments to vendors by automating final settlement process
- 2022 Audit completion
- 2024 Budget development
- GFOA Awards:
 - Certificate of Achievement for Excellence in Reporting Awards for 2021 ACFR
 - Distinguished Budget Presentation Award for 2023 Budget



2024 FINANCE INITIATIVES



- Workday ERP Implementation (Finance go-live was 4/1/24!)
- Evaluate finance processes to continue to identify efficiencies
- 2025 Budget enhancements
- Cost of services study
- Cultivating procurement regulations
- Sales Tax Program
 - Evaluate sales tax code revision needs
 - Move sales and use tax system to a cloud-based platform
 - Partnering with Keybank to enhance sales tax processing
 - Cultivate sales tax program
- Utility Rate Structure and Billing frequency options

QUESTIONS?