AUGUST 6, 2024

Brian Garner, Interim Economic Development Director Jamie Crout, Economic Development Specialist II

RESOLUTION 84-2024



INCENTIVE PROGRAMS



Retail Development Incentive Program



Primary Employment Incentive Program



Revitalization Incentive Grant Program



Enterprise Zone Tax Benefit

INCENTIVE TYPES Retail Sales Tax Reimbursement

Use Tax Reimbursement

Building/Construction Use Tax Reimbursement

Land Development Impact Fee Credits

Cash Incentive Grant

INCENTIVE TYPES

Retail Sales Tax Reimbursement

- Reimbursement of collected sales tax (up to 3.75%)
- Up to 50% max share back with limited term, unless extraordinary effort to meet policy goal
- Performance-based
- No up-front/out of pocket for the city

