

**SANTA FE PARK
METROPOLITAN
DISTRICT NO. 3**

BACKGROUND INFORMATION

- The City Council of the City of Littleton, Colorado (the “**City Council**”) approved the Service Plan for The Santa Fe Park Metropolitan District Nos. 1-4 on August 17, 2021 pursuant to Resolution No. 27, Series 2021 (the “**Service Plan**”).
- Section V. of the Service Plan provides: “The Districts shall not include any real property into the Service Area without the City Council’s prior written approval and in compliance with the Special District Act. Once the District has issued Debt, it shall not exclude real property from the District’s boundaries *without the prior written consent of the City Council.*” (italics added)

BACKGROUND INFORMATION (CONT.)

- Santa Fe Park Metropolitan District No. 1 and District No. 3 formed the Santa Fe Park Authority (the “**Authority**”) pursuant to the Agreement Establishing the Santa Fe Park Authority effective as of August 22, 2023 (the “**Establishment Agreement**”).
- On December 12, 2023, the Authority issued Debt in the form of its Limited Tax Supported Revenue (District Nos. 1 and 3) Bonds, Series 2023A and Subordinate Limited Tax Supported Revenue (District No. 1) Bonds, Series 2023B (collectively, the “**Bonds**”).
- Santa Fe Park Metropolitan District No. 1 and District No. 3 have pledged the payment of property tax revenues to the Authority for the repayment of the Bonds.
- Santa Fe Park Metropolitan District No. 3 (“**District No. 3**”) is requesting the City Council provide its written consent for District No. 3 to exclude property from its boundaries.



SANTA FE PARK METROPOLITAN DISTRICT NOS. 3-4

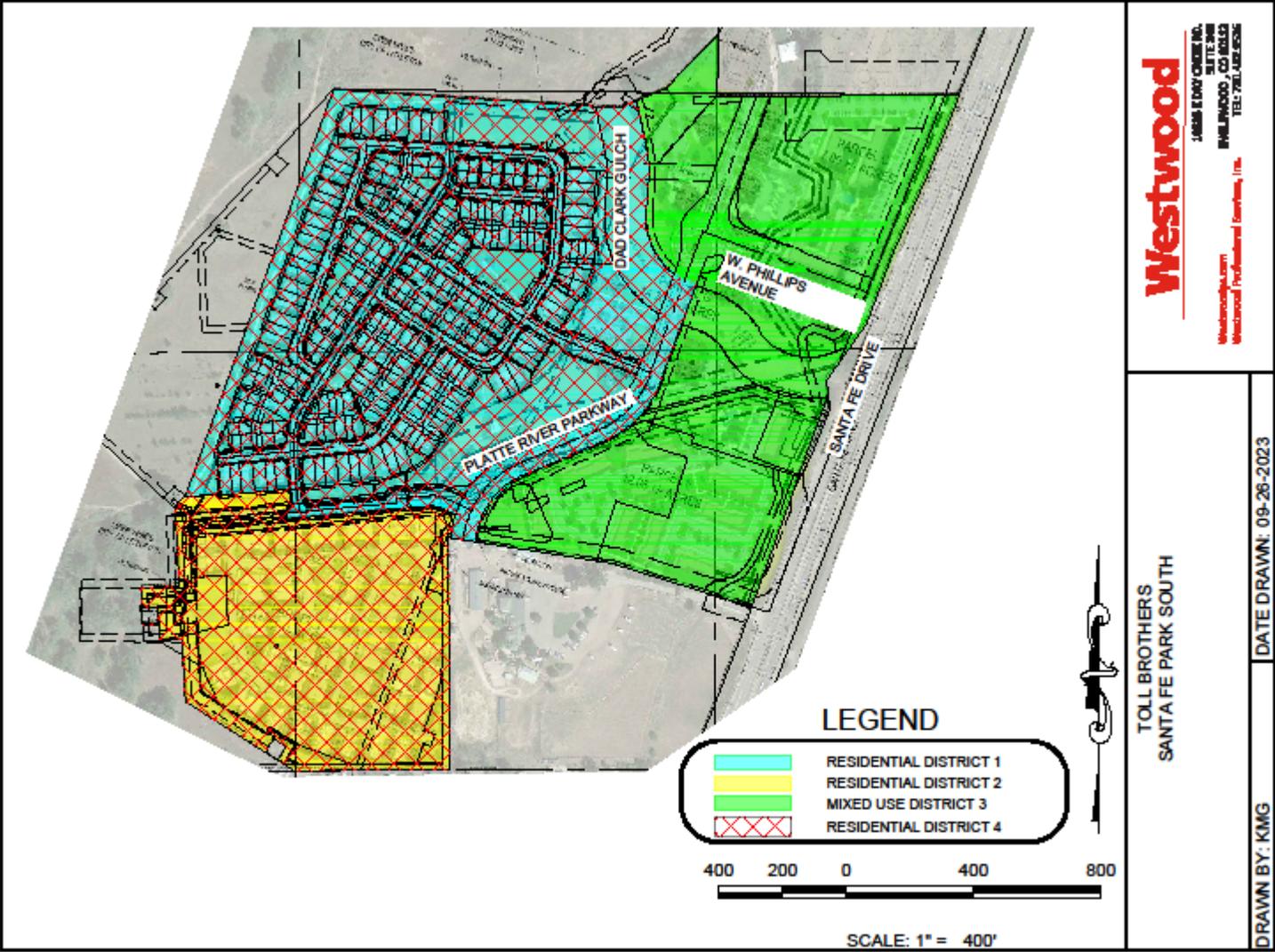
Service Plan (2021)

- 243 multifamily units in District No. 3
- 57,400 square feet of commercial space in District No. 3
- District No. 4 overlaid District Nos. 1-2 as an operations and maintenance district
- Property owned by the City of Englewood was within District No. 3

Proposed Boundary Changes (2024)

- 243 multifamily units in District No. 4
- 53,900 square feet of commercial space in District No. 3
- District No. 4 operates as its own District with multifamily residential
- Property owned by the City of Englewood is excluded from the boundaries of District Nos. 3 and 4

CURRENT BOUNDARY MAP (DISTRICT NO. 3 IN GREEN)



PROPOSED REVISED BOUNDARY MAP (DISTRICT NO. 3 IN GREEN; DISTRICT NO. 4 IN RED)

