

1 CITY OF LITTLETON, COLORADO

2  
3 Resolution No. 50

4  
5 Series, 2018

6  
7 A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
8 LITTLETON, COLORADO, APPROVING THE ADOPTION OF A  
9 STATEMENT OF BUDGET POLICY PERTAINING TO THE CAPITAL  
10 PROJECTS RESERVE ACCOUNT

11  
12 WHEREAS, the city council is commencing its review of the proposed FY 2019  
13 City of Littleton, Budget; and

14  
15 WHEREAS, the adopted budget serves as the financial plan of the city and  
16 includes the following:

- 17 1. Identifying community needs for essential services  
18 2. Organizing the programs required to provide these essential services  
19 3. Establishing program policies and goals, which define the nature and level of  
20 program services required  
21 4. Identifying and appropriating the resources required to perform program activities  
22 and accomplish program objectives; and

23  
24 WHEREAS, the city council adopted Ordinance No. 14-2018 providing for the  
25 creation of a Capital Projects Reserve Account. This account to consist of sales tax revenues  
26 previously used for fire and emergency services that would be available should the voters of the  
27 city approve South Metro Fire and Rescue District funding the provision of fire and emergency  
28 services for the City; and

29  
30 WHEREAS, the city council implements the financial plan of the city through  
31 the adoption of policy.

32  
33 NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF  
34 THE CITY OF LITTLETON, COLORADO, THAT:

35  
36 The city council directs that the budget to be submitted for FY 2019 shall include  
37 a Capital Projects Reserve Account providing for the deposit of all transaction privilege revenues  
38 (sales tax) that would be used for the provision of fire and emergency services by the city if the  
39 voters of the city approve the South Metro Fire and Rescue District inclusion assuming funding  
40 of the provision of fire and emergency services for the city.

41  
42 The city council directs that the budget to be submitted for FY 2019 and  
43 subsequent fiscal years shall identify specific projects pertaining to transportation to be included  
44 in the budget should the voters of the city approve the South Metro Fire and Rescue District  
45 assuming funding of the provision of fire and emergency services for the city commencing on  
46 January 1, 2020.

48                   It is the intent of city council by adopting Ordinance No. 14-2018 providing for a  
49 Capital Projects Reserve Account that the FY 2019 and subsequent budgets shall provide for  
50 funding necessary street improvements should the voters of the city approve the South Metro  
51 Fire and Rescue District assuming funding of the provision of fire and emergency services for  
52 the city commencing on January 1, 2020.  
53

54  
55                   INTRODUCED, READ AND ADOPTED at a regularly scheduled meeting of the  
56 City Council of the City of Littleton, Colorado, on the 21<sup>st</sup> day of August, 2018, at 6:30 p.m. at  
57 the Littleton Center, 2255 West Berry Avenue, Littleton, Colorado.

58 ATTEST:

59  
60 \_\_\_\_\_  
61 Wendy Heffner  
62 CITY CLERK

\_\_\_\_\_

Debbie Brinkman  
MAYOR

63  
64 APPROVED AS TO FORM:  
65  
66 \_\_\_\_\_  
67 Steve Kemp  
68 CITY ATTORNEY  
69