1	CITY OF LITTLETON, COLORADO
2	RESOLUTION NO. 107
4	SERIES 2025
5 6 7	A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LITTLETON, CONSENTING TO THE DISSOLUTION OF CENTENNIAL DOWNS METROPOLITAN DISTRICT
8 9	WHEREAS , the procedure for dissolution of a special district may be initiated by the board of directors of the district as outlined in C.R.S. § 32-1-701, <i>et seq.</i> ; and
10 11	WHEREAS, the Board of Directors of the Centennial Downs Metropolitan District (the "District") has deemed it to be in the District's best interest to be dissolved; and
12 13 14	WHEREAS, the District is located wholly within the boundaries of the City of Littleton, Arapahoe County, Colorado (the "City"); a general description of the District and a map showing the District's boundaries and territory is attached as Exhibit A (the "Property"); and
15	WHEREAS, the City approved the District's Service Plan on May 17, 1983; and
16 17	WHEREAS , the District has no operations or maintenance responsibilities, and therefore services do not need to be continued after dissolution; and
18 19 20 21	WHEREAS, the District does not have any financial obligations except the District's only outstanding debt in the form of its General Obligation Refunding Bonds, Series 1999, issued in the original amount of \$9,815,000 (the "Bonds"); and
22 23 24 25 26	WHEREAS, there remains only one final payment due on the Bonds to be paid on December 1, 2025 (the "Final Payment"), and as of the date of this resolution the District has adequate funds on hand to make the Final Payment, but the Final Payment cannot be made prior to December 1, 2025; and
27 28 29 30 31	WHEREAS, the statutory provisions regarding dissolution of a special district provide that the District Court shall enter an order dissolving the district without an election if (i) the district lies wholly within the boundaries of a municipality; (ii) the district has no financial obligations or outstanding bonds; and (iii) the board of directors of the district and the governing body of the municipality consent to the dissolution; and
32 33 34 35	WHEREAS, the District desires the City Council's consent to the District's dissolution and respectfully requests the City Council consider the approval of a Resolution evidencing such consent to enable the District to file the necessary documents with the Arapahoe County District Court and other state agencies to complete the dissolution in pursuant to C.R.S. § 32-1-701; and
36 37 38	WHEREAS, the District has requested City Council's consent prior to making the Final Payment so that the District may seek a dissolution hearing and court order from the Arapahoe County District Court in the month of December in order to dissolve the District no later than

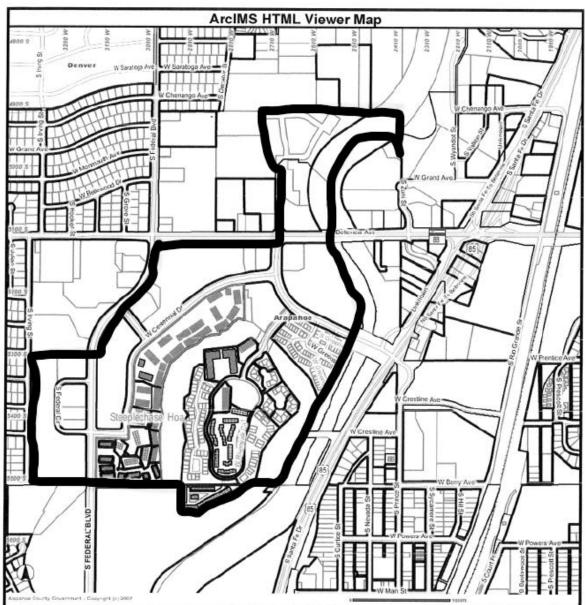
39 December 31, 2025, to avoid incurring additional administrative expenses associated with carrying over into the 2026 calendar year. 40 41 42 NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF 43 LITTLETON, COLORADO, THAT: 44 45 Section 1. The City Council of the City hereby consents to the dissolution of the Centennial Downs Metropolitan District; provided, this consent is expressly contingent upon the 46 District making the Final Payment on or before December 1, 2025, to fully satisfy and discharge 47 48 the Bonds, and this consent shall be effective only upon the making of such Final Payment. 49 Section 2. The City Council of the City hereby authorizes the appropriate City officials and agents to cooperate with the process of the dissolution of the District and execute such 50 further documents or take such further action as is necessary to comply with statutory or District 51 52 Court requirements under City Code and regulations. Section 3. None of the District's Board Members shall continue in office after 53 dissolution. 54 Section 4. If any part or provision of this Resolution is adjudged to be unenforceable or 55 56 invalid, such judgment shall not affect, impair or invalidate the remaining provisions of this Resolution, it being the City Council's intention that the various provisions hereof are severable. 57 58 Section 5. All acts, orders, and resolutions, or parts thereof, of the City Council which are inconsistent or in conflict with this Resolution are hereby repealed to the extent only of such 59 60 inconsistency or conflict. 61 INTRODUCED, READ AND ADOPTED at a regularly scheduled meeting of the City Council 62 of the City of Littleton, Colorado, on the 21st day of October 2025, at 6:30 p.m. at the Littleton Center, 63 2255 West Berry Avenue, Littleton, Colorado. 64 ATTEST: 65 66 67 Colleen L. Norton Kyle Schlachter 68 CITY CLERK MAYOR 69 70 APPROVED AS TO FORM: 71 72 73 Reid Betzing CITY ATTORNEY 74



EXHIBIT A

Centennial Downs Metropolitan District

City of Littleton, Arapahoe County, Colorado Map of District Boundaries



ARAPAHOE COUNTY MAKES NO REPRESENTATION OR WARRANTY AS TO THE ACCURACY OF THIS MAP OR THE DATA THAT IT DISPLAYS. ARAPAHOE COUNTY ASSUMES NO RESPONSIBILITY OR LIABILITY TO ANY USER. THIS MAP IS NOT A LEGAL DOCUMENT. IT IS INTENDED TO SERVE AS AN AID IN GRAPHIC REPRESENTATION ONLY.