



Littleton Invests for Tomorrow

**Financial Reports
As of September 30, 2017**

October 12, 2017

Littleton Invests For Tomorrow
All Funds
Revenues and Expenditures for the Period January 1, 2016 - September 30, 2017

	General Fund	Columbine Capital Projects Fund	Littleton Blvd Capital Projects Fund	North Broadway Capital Projects Fund	Santa Fe Capital Projects Fund	Total All Funds
Revenues						
Retainer Agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property Tax Revenues (incl Pen/Int)	-	156	24,623	573,696	3,091	601,566
Sales Tax Increment Revenues	-	70,258	112,039	22,959	-	205,256
Investment Earnings	3,554	-	-	-	-	3,554
Miscellaneous	-	-	-	-	-	-
Total Revenues	\$ 3,554	\$ 70,414	\$ 136,662	\$ 596,655	\$ 3,091	\$ 810,376
Expenditures						
Dues and Memberships	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Business Meetings	-	-	-	-	-	-
Audit Charges	900	-	-	-	-	900
Professional & Consulting	8,380	-	-	-	-	8,380
Legal Services - General	6,223	-	-	-	-	6,223
Legal Services - Capital Projects	-	-	-	-	-	-
County Collection Fee	-	2	370	8,605	46	9,023
Other Charges	1,601	-	-	-	-	1,601
Refunds to taxing entities	-	-	24,273	412,782	3,045	440,099
Services - Capital Projects General	-	-	-	-	-	-
Total Expenditures	\$ 17,104	\$ 2	\$ 24,642	\$ 421,387	\$ 3,091	\$ 466,226
Excess (Deficiency) of Revenues over Expenditures	\$ (13,550)	\$ 70,412	\$ 112,019	\$ 175,268	\$ -	\$ 344,150

**Littleton Invests For Tomorrow
All Funds
Statement of Revenues, Expenditures and
Changes in Fund Balance
As of September 30 ,2017**

	General Fund	Columbine Capital Projects Fund	Littleton Blvd Capital Projects Fund	North Broadway Capital Projects Fund	Santa Fe Capital Projects Fund	Total All Funds
Revenues						
Retainer Agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Administrative Fees	-	-	-	-	-	-
Property Tax Revenues (incl Pen/Int)	-	156	(16)	335,464	1	335,605
Sales Tax Increment Revenues	-	50,758	40,458	-	-	91,216
Investment Earnings	3,049	-	-	-	-	3,049
Miscellaneous	-	-	-	-	-	-
Total Revenues	\$ 3,049	\$ 50,914	\$ 40,442	\$ 335,464	\$ 1	\$ 429,870
Expenditures						
Dues and Memberships	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Business Meetings	-	-	-	-	-	-
Audit Charges	-	-	-	-	-	-
Professional & Consulting	40	-	-	-	-	40
Legal Services - General	3,201	-	-	-	-	3,201
Legal Services - Capital Projects	-	-	-	-	-	-
County Collection Fee	195	2	-	5,032	-	5,229
Refunds to taxing entities	-	-	24,272	412,781	3,045	-
Other Charges	-	-	-	-	-	-
Services - Capital Projects General	-	-	-	-	-	-
Total Expenditures	\$ 3,436	\$ 2	\$ 24,272	\$ 417,813	\$ 3,045	\$ 448,568
Excess (Deficiency) of Revenues over Expenditures	\$ (387)	\$ 50,912	\$ 16,170	\$ (82,350)	\$ (3,044)	\$ (18,698)
Fund Balance, Beginning	\$ 33,533	\$ 19,500	\$ 136,309	\$ 257,599	\$ 3,044	\$ 449,985
Fund Balance, Ending	\$ 33,146	\$ 70,412	\$ 152,479	\$ 175,249	\$ -	\$ 431,287

**Littleton Invests for Tomorrow
General Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
As of September 30 ,2017**

	2016 Actual	2017 Adopted Budget	2017 Amended Budget	Year to Date Actual	Variance
Revenues					
Retainer Agreements	\$ -	\$ -	\$ -	\$ -	\$ -
Administrative Fees - Columbine	-	24,000	43,500	-	(43,500)
Administrative Fees - Littleton Blvd	-	-	112,039	-	(112,039)
Administrative Fees - North Broadway	-	-	22,959	-	(22,959)
Administrative Fees - Santa Fe	-	-	-	-	-
Investment Earnings	505	150	150	3,049	2,899
Miscellaneous	-	-	-	-	-
Total Revenues	505	24,150	178,648	3,049	(175,599)
Expenditures					
Dues and Memberships	\$ -	\$ -	\$ -	\$ -	\$ -
Business Meetings	-	-	-	-	-
Audit Charges	900	4,000	4,000	-	(4,000)
Professional & Consulting	8,340	14,400	14,400	40	(14,360)
Legal Services - General	3,022	15,000	15,000	3,201	(11,799)
Legal Services - Capital Projects	-	-	-	-	-
Other Charges	1,406	2,365	2,365	195	(2,170)
Services - Capital Projects General	-	-	-	-	-
Total Expenditures	13,668	35,765	35,765	3,436	(32,329)
Other Financing Sources (Uses)					
Loan Proceeds	-	-	-	-	-
Loan Payments	-	(151,190)	-	-	-
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Uses	-	(151,190)	-	-	-
Excess (Deficiency) of Financial Sources over Financial Uses	(13,163)	(162,805)	142,883	(387)	
Fund Balance, Beginning	\$ 46,696	\$ 242,754	\$ 33,533	\$ 33,533	
Fund Balance, Ending	\$ 33,533	\$ 79,949	\$ 176,416	\$ 33,146	

Littleton Invests for Tomorrow
Capital Projects Fund - Columbine
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
As of September 30, 2017

	2016 Actual	2017 Adopted Budget	2017 Amended Budget	Year to Date Actual	Variance
Revenues					
Property Taxes	\$ -	\$ 500	\$ 500	\$ 156	\$ (344)
Sales Tax Increment	19,500	24,000	24,000	50,758	26,758
Retainer Agreements	-	-	-	-	-
Developer Fees	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total Revenues	19,500	24,500	24,500	50,914	26,414
Expenditures					
County Collection Fee	\$ -	\$ 25	\$ 25	\$ 2	\$ 23
Refund to Taxing Entity - Arapahoe County	-	-	-	-	-
Refund to Taxing Entity - Littleton Public Schools	-	-	-	-	-
Refund to Taxing Entity - City of Littleton	-	-	-	-	-
Refund to Taxing Entity - South Suburban	-	-	-	-	-
Refund to Taxing Entity - Urban Drainage & Flood	-	-	-	-	-
Refund to Taxing Entity - Urban Drainage (S. Platte)	-	-	-	-	-
Total Expenditures	-	25	25	2	23
Other Financing Sources (Uses)					
Transfers In	-	-	-	-	-
Transfers Out	-	(24,000)	(43,500)	-	43,500
Total Other Financing Sources	-	(24,000)	(43,500)	-	43,500
Excess (Deficiency) of Financial Sources over Financial Uses	19,500	475	(19,025)	50,912	
Fund Balance, Beginning	\$ -	\$ -	\$ 19,500	\$ 19,500	
Fund Balance, Ending	\$ 19,500	\$ 475	\$ 475	\$ 70,412	

Littleton Invests for Tomorrow
Capital Projects Fund - Littleton Boulevard
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
As of September 30, 2017

	2016 Actual	2017 Adopted Budget	2017 Amended Budget	Year to Date Actual	Variance
Revenues					
Property Taxes	\$ 24,640	\$ -	\$ -	\$ (16)	\$ (16)
Sales Tax Increment	112,039	-	-	40,458	40,458
Retainer Agreements	-	-	-	-	-
Developer Fees	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total Revenues	136,679	-	-	40,442	40,442
Expenditures					
County Collection Fee	\$ 370	\$ -	\$ -	\$ -	-
Refund to Taxing Entity - Arapahoe County	-	-	4,283	4,282	1
Refund to Taxing Entity - Littleton Public Schools	-	18,808	15,400	15,400	-
Refund to Taxing Entity - City of Littleton	-	2,214	1,917	1,920	(3)
Refund to Taxing Entity - South Suburban	-	2,926	2,494	2,494	-
Refund to Taxing Entity - Urban Drainage & Flood	-	22	159	159	-
Refund to Taxing Entity - Urban Drainage (S. Platte)	-	210	17	17	-
Total Expenditures	370	24,180	24,270	24,272	(2)
Other Financing Sources (Uses)					
Transfers In	-	-	-	-	-
Transfers Out	-	-	(112,039)	-	112,039
Total Other Financing Sources	-	-	(112,039)	-	112,039
Excess (Deficiency) of Financial Sources over Financial Uses	136,309	(24,180)	(136,309)	16,170	
Fund Balance, Beginning	\$ -	\$ 24,180	\$ 136,309	\$ 136,309	
Fund Balance, Ending	\$ 136,309	\$ -	\$ -	\$ 152,479	

Littleton Invests for Tomorrow
Capital Projects Fund - North Broadway
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
As of September 30, 2017

	2016 Actual	2017 Adopted Budget	2017 Amended Budget	Year to Date Actual	Variance
Revenues					
Property Taxes	\$ 238,213	\$ -	\$ 335,897	\$ 335,464	\$ (433)
Sales Tax Increment	22,959	-	-	-	-
Retainer Agreements	-	-	-	-	-
Developer Fees	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total Revenues	261,172	-	335,897	335,464	(433)
Expenditures					
County Collection Fee	\$ 3,573	\$ -	\$ 5,038	\$ 5,032	\$ 6
Refund to Taxing Entity - Arapahoe County	-	-	100,637	73,256	27,381
Refund to Taxing Entity - Littleton Public Schools	-	180,576	357,758	261,384	96,374
Refund to Taxing Entity - City of Littleton	-	21,254	44,807	32,691	12,116
Refund to Taxing Entity - South Suburban	-	28,100	58,152	42,435	15,717
Refund to Taxing Entity - Urban Drainage & Flood	-	344	3,743	2,725	1,018
Refund to Taxing Entity - Urban Drainage (S. Platte)	-	2,016	402	290	112
Total Expenditures	3,573	232,290	570,537	417,813	152,724
Other Financing Sources (Uses)					
Transfers In	-	-	-	-	-
Transfers Out	-	-	(22,959)	-	22,959
Total Other Financing Sources	-	-	(22,959)	-	22,959
Excess (Deficiency) of Financial Sources over Financial Uses	257,599	(232,290)	(257,599)	(82,350)	
Fund Balance, Beginning	\$ -	\$ 232,290	\$ 257,599	\$ 257,599	
Fund Balance, Ending	\$ 257,599	\$ -	\$ -	\$ 175,249	

Littleton Invests for Tomorrow
Capital Projects Fund - Santa Fe
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
As of September 30, 2017

	2016	2017	2017	Year to Date	Variance
	Actual	Adopted	Amended	Actual	
		Budget	Budget		
Revenues					
Property Taxes	\$ 3,090	\$ -	\$ -	\$ 1	\$ 1
Sales Tax Increment	-	-	-	-	-
Retainer Agreements	-	-	-	-	-
Developer Fees	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total Revenues	3,090	-	-	1	1
Expenditures					
County Collection Fee	\$ 46	\$ -	\$ -	\$ -	-
Refund to Taxing Entity - Arapahoe County	-	-	537	537	-
Refund to Taxing Entity - Littleton Public Schools	-	2,332	1,932	1,932	-
Refund to Taxing Entity - City of Littleton	-	274	241	241	-
Refund to Taxing Entity - South Suburban	-	362	312	313	(1)
Refund to Taxing Entity - Urban Drainage & Flood	-	5	20	20	-
Refund to Taxing Entity - Urban Drainage (S. Platte)	-	26	2	2	-
Total Expenditures	46	2,999	3,044	3,045	(1)
Other Financing Sources (Uses)					
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-
Excess (Deficiency) of Financial Sources over Financial Uses	3,044	(2,999)	(3,044)	(3,044)	
Fund Balance, Beginning	\$ -	\$ 2,999	\$ 3,044	\$ 3,044	
Fund Balance, Ending	\$ 3,044	\$ -	\$ -	\$ -	

Littleton Invests For Tomorrow
Bank Register
As of September 30, 2017

	<u>Operating</u>	<u>ColoTrust</u>	<u>Total</u>
Bank Balances at 12/31/2016	\$ 33,010.40	\$ 376,516.05	\$ 409,526.45
2017 Transactions			
2017 Property Tax Deposits	-	330,590.06	330,590.06
Transfer of Funds	440,099.21	(440,099.21)	
2017 Sales Tax Increment Deposits	-	91,216.00	91,216.00
2017 Interest Earnings	-	3,048.69	3,048.69
2017 Payments	(443,534.71)	-	(443,534.71)
Bank Balances at 9/30/2017	<u>\$ 29,574.90</u>	<u>\$ 361,271.59</u>	<u>\$ 390,846.49</u>

<u>Ck No.</u>	<u>Date</u>	<u>Vendor</u>	<u>Description</u>	<u>Ck Amount</u>	<u>Line Item</u>
2409	1/26/17	Hoffmann Parker, Wilson, Carberry	Legal Services	462.50	Legal Services - General
-	6/8/17	Bank fee for Audit Confirmation	Prof/Cons	40.00	Professional/Consulting
2411	6/12/2017	Hoffmann Parker, Wilson, Carberry	Legal Services	666.00	Legal Services - General
2412	6/12/2017	Hoffmann Parker, Wilson, Carberry	Legal Services	999.00	Legal Services - General
2413	7/31/2017	Hoffmann Parker, Wilson, Carberry	Legal Services	1,073.00	Legal Services - General
Wire		Arapahoe County	Refunds	78,075.85	Refund to Taxing Entity
Wire		City of Littleton	Refunds	34,852.04	Refund to Taxing Entity
Wire		South Suburban	Refunds	45,241.38	Refund to Taxing Entity
Wire		Littleton Public Schools	Refunds	278,716.35	Refund to Taxing Entity
Wire		Urban Drainage	Refunds	3,213.59	Refund to Taxing Entity
-	9/13/2017	Bank fee for wire transfer from ColoTrust	Bank Fee	15.00	Other
-	9/14/2017	Bank Fee for Wire for Tax Refund		30.00	Other
-	9/14/2017	Bank Fee for Wire for Tax Refund		30.00	Other
-	9/14/2017	Bank Fee for Wire for Tax Refund		30.00	Other
-	9/14/2017	Bank Fee for Wire for Tax Refund		30.00	Other
-	9/14/2017	Bank Fee for Wire for Tax Refund		30.00	Other
-	9/14/2017	Bank Fee for Wire for Tax Refund		30.00	Other

\$ 443,534.71