

CITY OF LITTLETON, COLORADO

Resolution No. 56

Series, 2025

A RESOLUTION AUTHORIZING THE ASSIGNMENT OF THE CITY'S PRIVATE ACTIVITY BOND ALLOCATION FOR 2025 TO THE HOUSING AUTHORITY OF THE CITY OF LITTLETON, COLORADO DBA SOUTH METRO HOUSING OPTIONS; PROVIDING OTHER DETAILS IN CONNECTION THEREWITH; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, pursuant to the Private Activity Bond Ceiling Act, constituting Title 24, Article 32, Part 17, Colorado Revised Statutes (the “Allocation Act”), the City of Littleton, Colorado (the “City”) has received a direct allocation of the State of Colorado’s Private Activity Bond Ceiling for the year 2025 (the “2025 Allocation”) in the amount of \$2,901,627; and

WHEREAS, the Housing Authority of the City of Littleton, Colorado dba South Metro Housing Options (the “Authority”) has requested that the City assign all of the 2025 Allocation equal to \$2,901,627 (the “Assigned Allocation”) to the Authority pursuant to Section 24-32-1706 of the Allocation Act to be used to issue bonds to finance qualified residential rental projects; and

WHEREAS, the City desires to assign the Assigned Allocation to the Authority; and

WHEREAS, there has been presented to the City Council of the City (the “Council”) the form of an Assignment of Allocation between the City and the Authority (the “Assignment”).

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF
THE CITY OF LITTLETON, COLORADO, THAT:**

Section 1. Authorization of Assignment. The City hereby authorizes the assignment of the Assigned Allocation to the Authority for use as described above.

Section 2. Approval of Assignment of Allocation. The form, terms and provisions of the Assignment hereby are approved and the Mayor, the City Manager and other proper officials of the City hereby are authorized and directed to execute (by manual or electronic signature) and deliver the Assignment, with such changes therein as are approved by the officers of the City executing the Assignment. The execution of the Assignment shall be conclusive evidence of the approval by the City of such document in accordance with the terms hereof.

Section 3. Further Action. The officers of the City shall take such other steps or actions necessary or reasonably required to carry out the terms and intent of this resolution and the Assignment, including any amendments thereto and certificates not inconsistent with this resolution.

Section 4. Ratification. All action not inconsistent with the provisions of this resolution heretofore taken by the Council and the officers of the City directed toward the assignment of the Assigned Allocation and the authorization of the Assignment hereby are ratified, approved and confirmed.

Section 5. Severability. If any section, paragraph, clause or provision of this resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this resolution, the intent being that the same are severable.

Section 6. Repealer. All orders, resolutions, bylaws, ordinances or regulations of the City, or parts thereof, inconsistent with this resolution are hereby repealed to the extent only of such inconsistency.

Section 7. Effective Date. This resolution shall be in full force and effect upon its passage and approval.

INTRODUCED, READ, AND ADOPTED at a regularly scheduled meeting of the

City Council of the City of Littleton, Colorado, on the 3rd day of June 2025, at 6:30 p.m. at the Littleton Center, 2255 West Berry Avenue, Littleton, Colorado.

ATTEST:

Colleen L. Norton
CITY CLERK

Kyle Schlachter
MAYOR

APPROVED AS TO FORM:

Reid Betzing
CITY ATTORNEY

