1	CITY OF LITTLETON, COLORADO
2 3	Resolution No. 114
4 5	Series, 2025
6 7	A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LITTLETON,
8	COLORADO, APPROVING A FUNDING REQUEST FOR MEADOWOOD
9	COOPERATIVE
10	
11	WHEREAS, GOAL H&N 1 of the City of Littleton's Comprehensive Plan
12 13	identifies the desired outcome and long-term goal of a quantity and diversity of housing options that makes living in Littleton attainable for a wide range of age groups and income levels; and
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15	WHEREAS, the City adopted an Inclusionary Housing Ordinance (Ordinance No.
16	27, Series, 2022) to help address the numerous housing gaps and needs identified within the City;
17	and
18	
19	WHEREAS, the Inclusionary Housing Ordinance established compliance options
20	that allow residential developers to pay a fee in lieu or provide affordable units onsite; and
21	
22	WHEREAS, the City created the Affordable Housing fund to collect fee in lieu
23	payments, with the express purpose to expend them in planning for, subsidizing, acquisition of
24	properties for, or developing affordable housing in partnership with other organizations; and
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26	WHEREAS, the Affordable Housing fund is governed by policies and procedures
27	reviewed by City Council, ensuring that funds are allocated in a transparent and equitable manner
28	in alignment with the City's housing goals; and
29	WHENEAG M. 1 1. G
30	WHEREAS, Meadowood Cooperative, a resident owned community with 92
31	manufactured homes, has submitted a request for funding assistance to support unanticipated costs
32 33	associated with the resident purchase of the property located at 6705 S Santa Fe Dr, Littleton, CO
34	80120; and
35	WHEREAS, the resident purchase of the park creates formal affordable
36	restrictions for 30 years, thereby preserving affordable housing and contributing to the City's
37	housing goals; and
38	nousing gouls, and
39	WHEREAS, City staff has reviewed the request and determined that it meets the
40	eligibility requirements and funding criteria established for the use of the Affordable Housing
41	fund.
42	
43	NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF
44	THE CITY OF LITTLETON, COLORADO, THAT:
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46	Littleton City Council will contribute \$90,929.17 in available Affordable Housing

Resolution No. 114 Series, 2025 Page 2 of 2 47 funds in support of the resident acquisition of their community. 48 INTRODUCED, READ AND ADOPTED at a regularly scheduled meeting of the 49 50 City Council of the City of Littleton, Colorado, on the 21st day of October 2025, at 6:30 p.m. at the Littleton Center, 2255 West Berry Avenue, Littleton, Colorado. 51 52 ATTEST: 53 54 Colleen L. Norton Kyle Schlachter 55 CITY CLERK 56 **MAYOR** 57 58 APPROVED AS TO FORM: 59 60 Reid Betzing 61 62 CITY ATTORNEY