

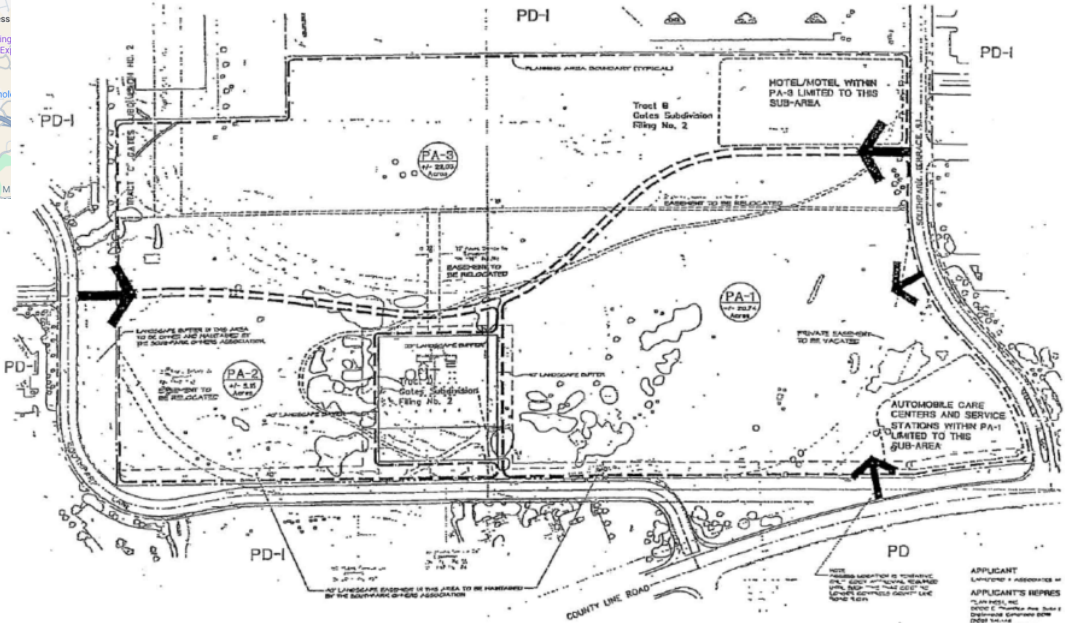
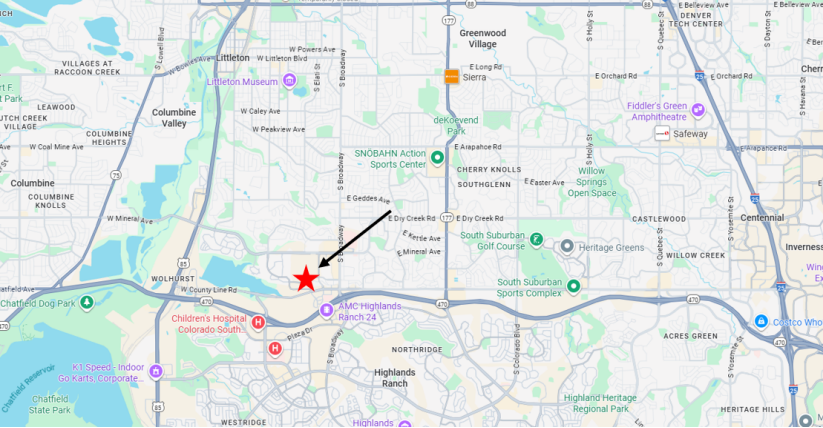
Dissolution of Highline Business Improvement District

Littleton City Council
October 21, 2025



SpencerFane

District Map





History and Purpose of the District

- Formed in 1998 to provide financing for public infrastructure for the Ridge at SouthPark business park
- All infrastructure was completed and dedicated to other jurisdictions
- District does not own or maintain any improvements
- District does not provide any ongoing services



District Debt

- District's only outstanding financial obligation was a 2015 loan from CoBiz Bank, issued in the amount of \$3,000,000
- The District has made final payment on the 2015 loan and has no other outstanding financial obligations
- 2025 Mill Levy: 4.636 mills
- 2024 Mill Levy: 11.459 mills



Dissolution Process (per state law)

- Dissolution is commenced by petition of owners of at least 50% of the valuation for assessment and at least 50% of the acreage in the District
- Petition for Dissolution was submitted to the City on September 2, 2025 and meets statutory requirements
- District Board of Directors adopted a resolution in support of dissolution
- City Council to consider ordinance dissolving the District effective December 31, 2025
- Any remaining funds of the District at dissolution will be transferred to the overlying owners association for use within the District

Questions?