

1 **CITY OF LITTLETON, COLORADO**

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3 **Resolution No. 73**

4  
5 **Series, 2018**

6  
7 **A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF**  
8 **LITTLETON, COLORADO, ADOPTING THE PRINCIPLES OF**  
9 **FINANCIAL MANAGEMENT**

10  
11 **WHEREAS,** the city council has a responsibility to its citizens to account for  
12 public funds, to manage its finances wisely, and to plan for the adequate funding of services  
13 desired by the public; and

14  
15 **WHEREAS,** the city council desires to establish guidelines and enhance financial  
16 policies to foster and support the continued financial strength and stability of the City of  
17 Littleton; and

18  
19 **WHEREAS,** the City Council desires to promote transparency in the  
20 management of city finances by providing specific principles that will be applied to the  
21 management of city finances to enable the public to have confidence in the city's use of its  
22 resources.

23  
24 **NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF**  
25 **THE CITY OF LITTLETON, COLORADO, THAT:**

- 26  
27 1. The Littleton City Council hereby adopts the Principles of Sound Financial  
28 Management attached to this resolution.  
29  
30 2. The City Manager and Finance Director are authorized to adopt such  
31 administrative procedures and practices to implement the Principles of Sound  
32 Financial Management.  
33

34 **INTRODUCED, READ AND ADOPTED** at a regularly scheduled meeting of the  
35 city council of the City of Littleton, Colorado, on the 6<sup>th</sup> day of November, 2018 at 6:30 p.m. at  
36 the Littleton Center, 2255 West Berry Avenue, Littleton, Colorado.

37 **ATTEST:**

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39 \_\_\_\_\_  
40 Wendy Heffner  
41 CITY CLERK

42 \_\_\_\_\_  
Debbie Brinkman  
PRESIDENT OF CITY COUNCIL

43

44 APPROVED AS TO FORM:

45

46

47 \_\_\_\_\_  
Lena McClelland

48 ASSISTANT CITY ATTORNEY