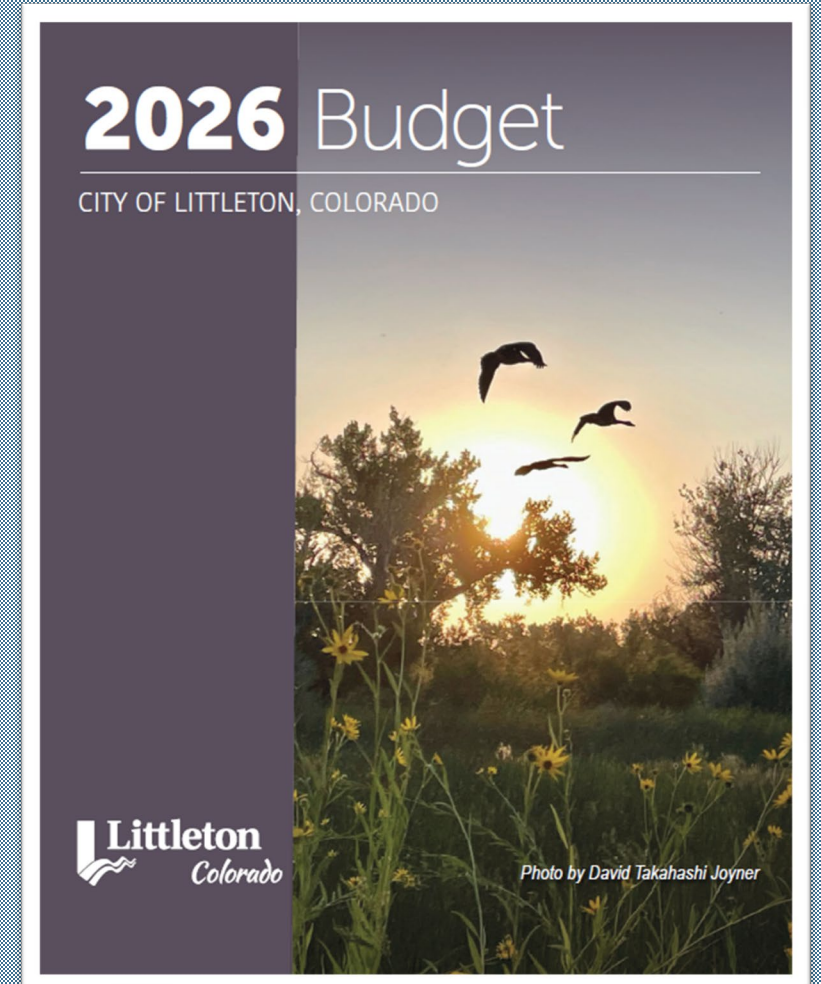


2026 BUDGET AMENDMENT #1

Kevin Orton, Budget Manager

APRIL 21, 2026



AGENDA

- Budget Amendment Details

ORDINANCE

- **Ordinance 10-2026:** An ordinance on first reading amending Ordinance No. 23, Series of 2025, Appropriating Funds for the 2026 Annual Budget for all municipal purposes of the City of Littleton, Counties of Arapahoe, Douglas, and Jefferson, State of Colorado and amending budgets for the Enterprise Funds of the City of Littleton for the fiscal year beginning January 1, 2026, and ending December 31, 2026

2026 BUDGET AMENDMENT DETAILS

BUDGET AMENDMENT SUMMARY

- Annual action taken by City Council
- Projects already approved by City Council
 - 2025 Purchase Orders carry forward to 2026
 - Capital project balances from 2025 rolling over to 2026
 - Grant balances from 2025 rolling over to 2026
- Additional adjustments from 2025 close out

2025 PURCHASE ORDERS

Purchase Orders

- City issues purchase orders to encumber funds for specific goods or services
- Funds not spent or completed by end of the fiscal year result in an open purchase order
- Purchase Orders related to capital projects are included in the Capital Project balance rollover
- City Financial Policy, last amended in 2023, states that purchase orders remaining open will be considered for reappropriation through supplemental budget ordinance

Fund	Amount
General Fund	\$1,190,865
Grants Fund	12,398
Capital Projects Fund	42,225
Sewer Utility Fund	617,443
Storm Drainage Fund	68,154
Geneva Village Fund	6,456
Fleet Maintenance Fund	270,062
Total 2025 Purchase Orders	\$2,207,603

CAPITAL PROJECTS ADJUSTMENTS

Capital Project Balances

- Multi-year project balances carry forward from 2025 appropriations
- No adjustments to capital project related funds five year plan as presented in 2026 Budget
- Adjustments to capital project balances will be included as part of a future budget ordinance
- Details included as attachment to ordinance

Fund	Amount
Conservation Trust	\$331,285
Open Space Fund	1,092,141
Impact Fees	3,036,632
Capital Projects Fund	7,972,088
Capital Sales Tax Fund	10,889,879
Total Capital Project Adj.	\$23,322,025

GRANT FUND ADJUSTMENT

Adjustments to Grant Funds

- American Rescue Plan Act (ARPA) – carrying forward remaining grant funds for council approved purposes
 - All funds required to be expensed by December 31, 2026
- Updated timeline of grant reimbursements and grant funded capital projects

Fund	Amount
ARPA	\$431,352
Other Grants	8,487,154
Total Grant Adj.	\$8,918,506

ADDITIONAL ADJUSTMENTS

Additional Budget Adjustments

- Budget adjustments that aren't on a Purchase Order, Capital Project, or Grant Adjustment
- City funded community grants awarded in 2025
 - Part of annual rollover each year due to timing of award
- The Shepperd Gardens (2171 W. Shepperd Avenue) fence replacement project
 - Funding identified in Conservation Trust Fund for project
- Additional funding for Storm Drainage Capital Projects
 - FEMA reimbursement from 2023 projects received
 - Increase Storm Drainage capital projects from \$1.5 million to \$2.0 million

Fund	Amount
General Fund	\$19,000
Conservation Trust Fund	57,000
Storm Drainage Fund	500,000
Total Additional Adjustments	\$576,000

STAFF RECOMMENDATION

- Approve budget amendments as presented

QUESTIONS?