



Legislation Text

File #: Ordinance 26-2019, **Version:** 2

Agenda Date: 10/15/2019

Subject:

Ordinance 26-2019: Second introduction of an ordinance establishing the tax levy of 2.0 mills to defray the costs of municipal government of the City of Littleton, Counties of Arapahoe, Douglas, and Jefferson, State of Colorado, for the City's Fiscal Year beginning January 1, 2020 and ending December 31, 2020 and directing publication of the ordinance

Prepared by: Tiffany Hooten, Finance Director

PURPOSE:

Does city council support the proposed 2019 tax (mill) levy ordinance for the City of Littleton, to be collected in 2020?

PRESENTATIONS:

Staff Presenter(s):	Tiffany Hooten, Finance Director
Additional Presenter(s):	N/A

SUMMARY:

City council reviewed the 2020 proposed budget during study sessions held on September 7 and September 24. The property tax mill levy is being reduced from 6.662 mills to 2.0 mills as a result of the fire inclusion with South Metro Fire Rescue approved by voters on November 6, 2018.

PRIOR ACTIONS OR DISCUSSIONS:

City council reviewed the 2020 proposed budget during study sessions held on September 7 and September 24.

Passed on first reading at the regular meeting of city council on October 1, 2019.

ANALYSIS:

Staff Analysis

Property taxes represent 4% of General Fund revenues that fund city operations.

Council Goal, Objective, and/or Guiding Principle

The 2020 budget includes property tax revenues which are directly connected to both Goal 1 Envision Littleton and Goal 2 Financial Sustainability by providing the mechanism to fund services provided by the city. It also fully supports all guiding principles.

Fiscal Impacts

Property taxes represent 4% of General Fund revenues that fund city operations.

Alternatives

N/A

STAFF RECOMMENDATION:

Staff recommends approving on second reading the 2019 tax (mill) levy ordinance to be collected in 2020.

PROPOSED MOTION:

I move to approve the ordinance establishing the tax levy of 2.0 mills to defray the costs of municipal government of the City of Littleton, Counties of Arapahoe, Douglas, and Jefferson, State of Colorado, for the City's Fiscal Year beginning January 1, 2020 and ending December 31, 2020.